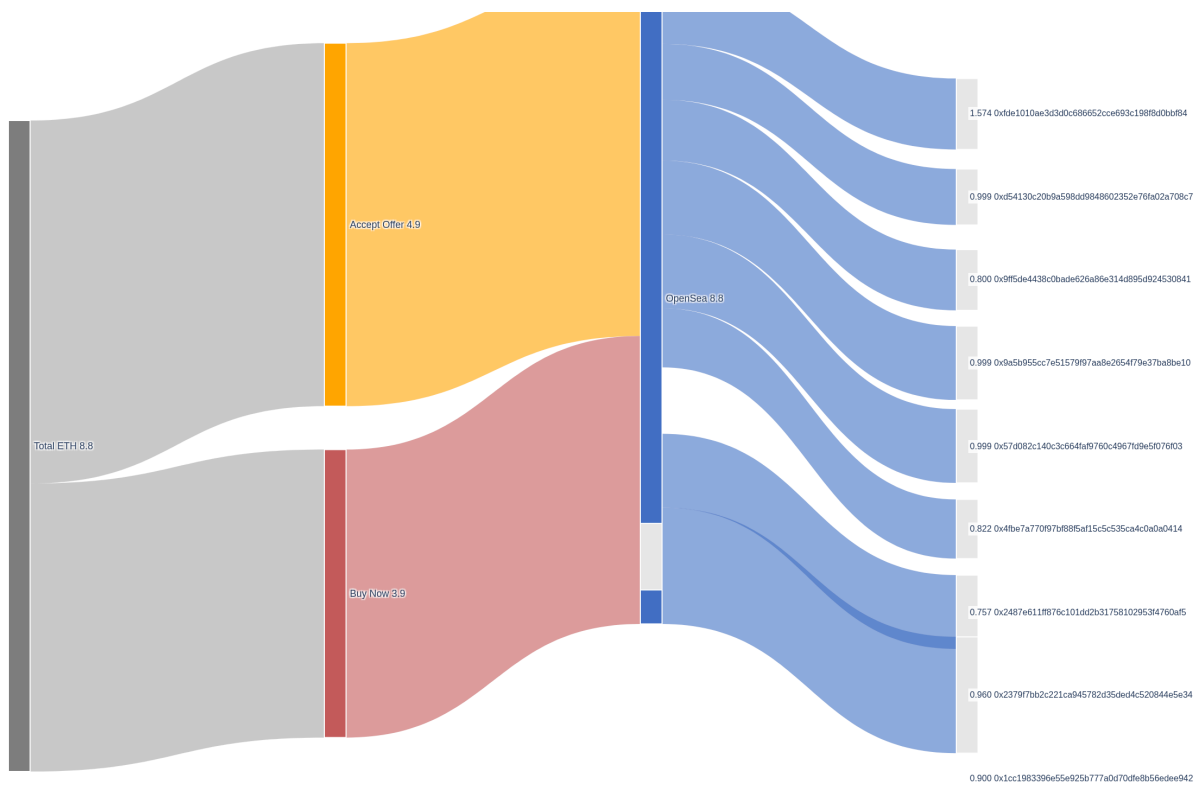




MARKET REPORT | June 2026

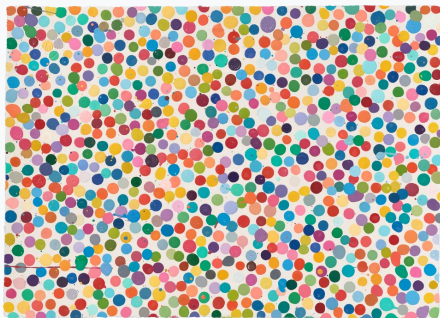
Damien Hirst | The Currency

June 2026 sales



\$14,901

9 ETH



Highest price paid in June 2026

\$1,594

1 ETH

I can see you crying

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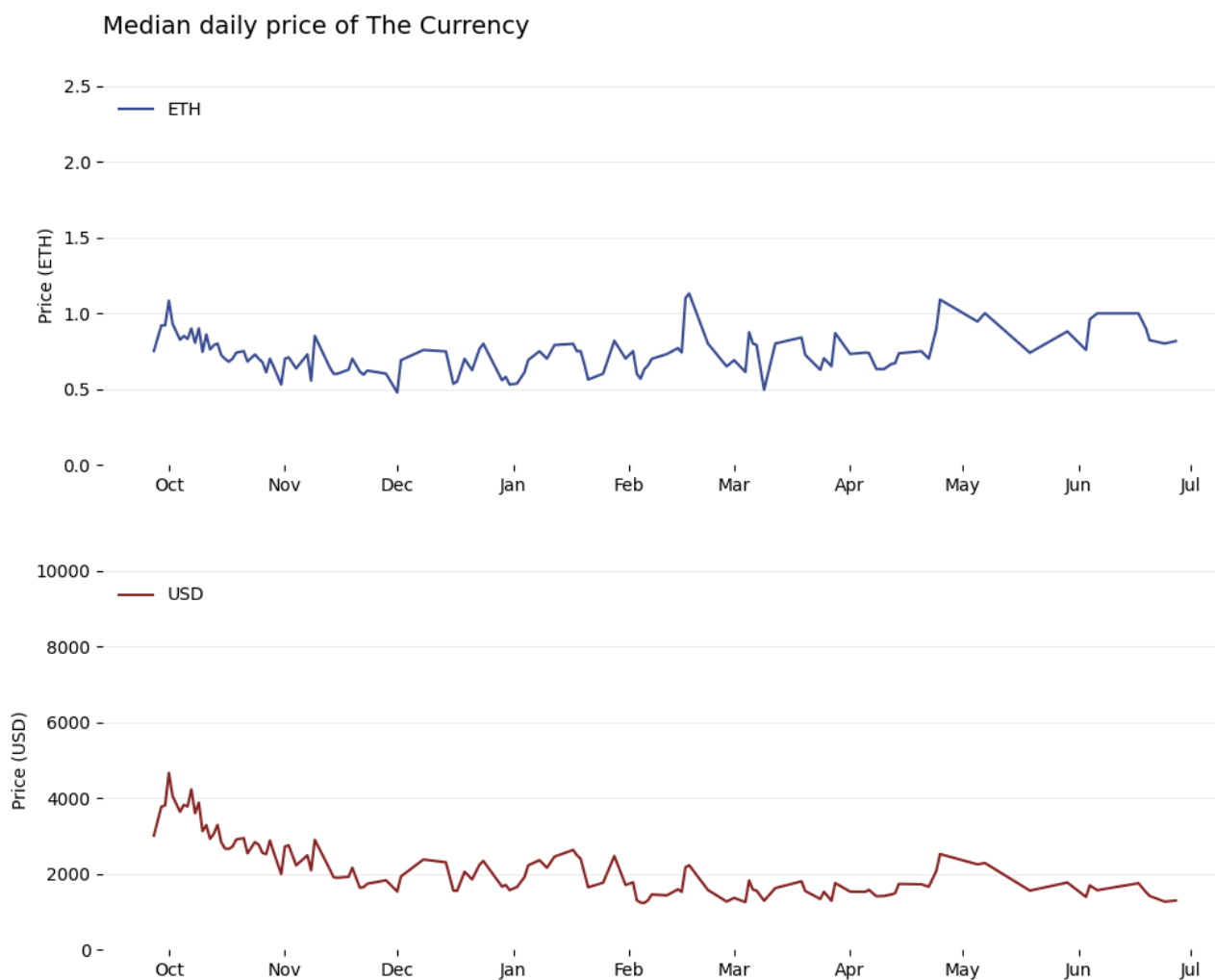
1 Summary

1.1 In the month of June, 10 sales of The Currency took place, totalling 9 ETH (\$14,901 USD). The sales represent a 37% increase in volume in ETH (2.5% in USD) compared to May, when turnover was 6 ETH (\$14,536 USD) from 7 sales.

1.2 The average price in June was 0.88 ETH (\$1,490.1 USD), which was 4.1% lower than the 0.92 ETH (\$2,076.61 USD) average achieved in May (28.2% lower in USD).

1.3 Tenders were trading at around 0.8-1 ETH during June. The median price at the end of the month was 0.82 ETH, 6.8% lower compared to the median price at the start of the month (0.88 ETH).

FIG. 1 | Median daily price of The Currency



1.4 As of 30th June, 3,217 wallets owned at least one The Currency NFT, compared to 3,220 on 1st June.

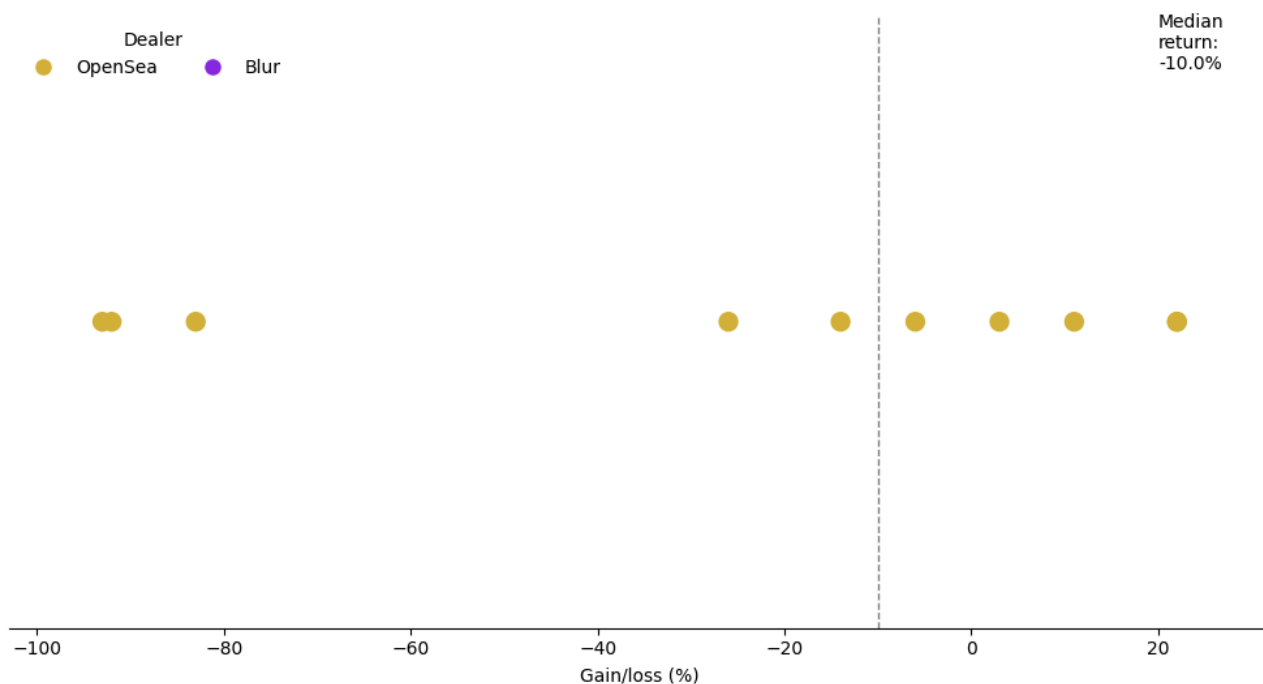
1.5 16 wallet addresses bought or sold at least one work in June. There were 9 unique buyer and 10 unique seller addresses. There were 8 new owners in June.

1.6 There were 10 repeat sales (bought and sold on the secondary market) of The Currency in June with a median holding time of 394 days.

- The median return for the seller was -10%
- The bottom 20% of the 10 trades lost more than 85% for the seller.
- The top 20% of the 10 trades made more than 13% for the seller.

FIG. 2 | Distribution of loss and gain per repeat sale of The Currency in June

Distribution of loss and gain per repeat sale of The Currency in June



2 Market activity

2.1 In the month of June, 10 sales of The Currency were made, totalling 9 ETH (\$14,901 USD). The sales represent a 37% increase in volume in ETH (2.5% in USD), compared to May, when the turnover was 6 ETH (\$14,536 USD) from 7 sales.

2.2 The average price in June was 0.88 ETH (\$1,490.1 USD), which was 4.1% lower than the 0.92 ETH (\$2,076.61 USD) average achieved in May (28.2% lower in USD).

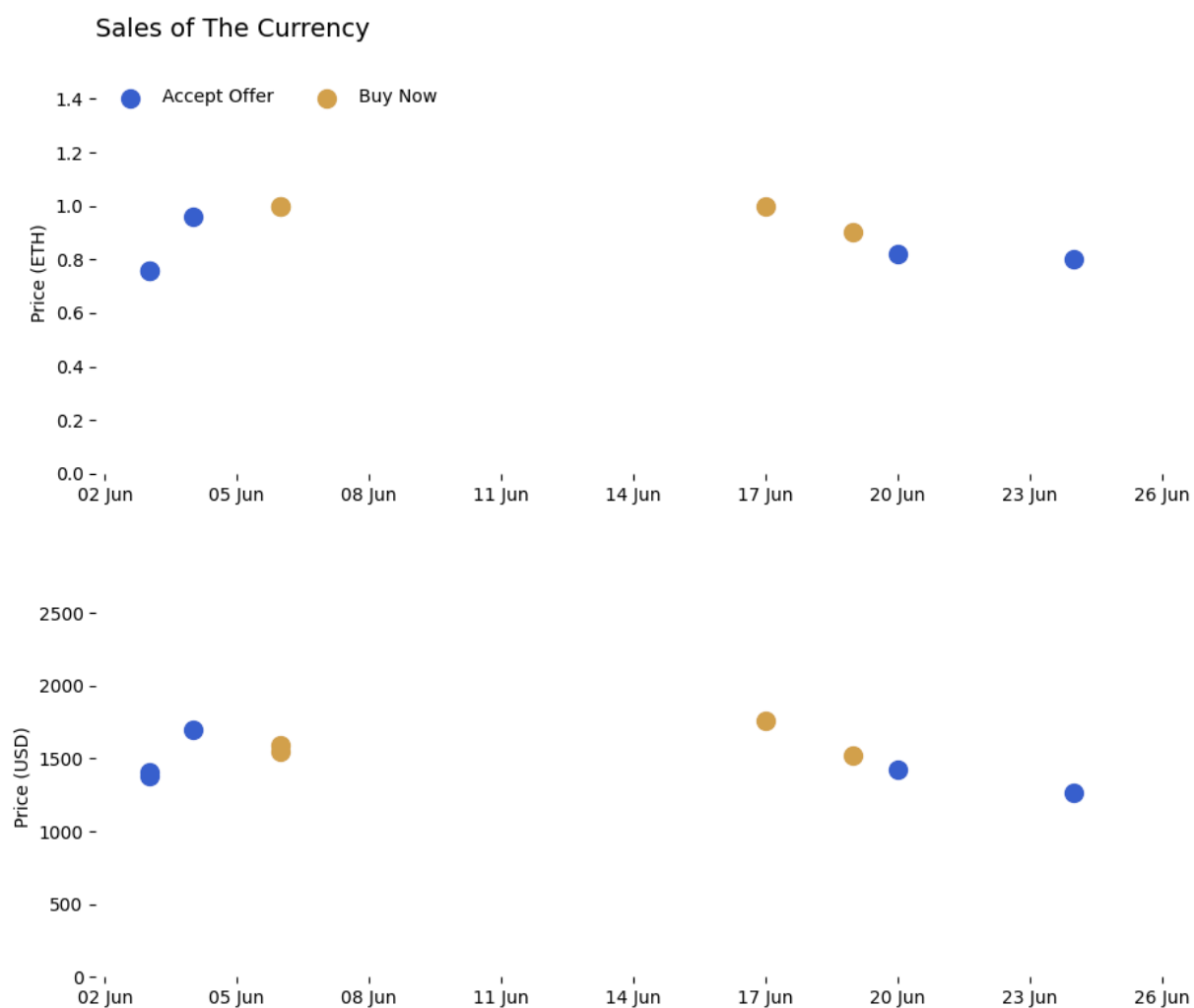
2.3 The top three prices paid in June were:

- 1 ETH (\$1,594 USD) for #7547. I can see you crying (6 June)
- 1 ETH (\$1,757 USD) for #5364. Like tomorrow (17 June)
- 1 ETH (\$1,550 USD) for #9357. Glowing sparks (6 June)

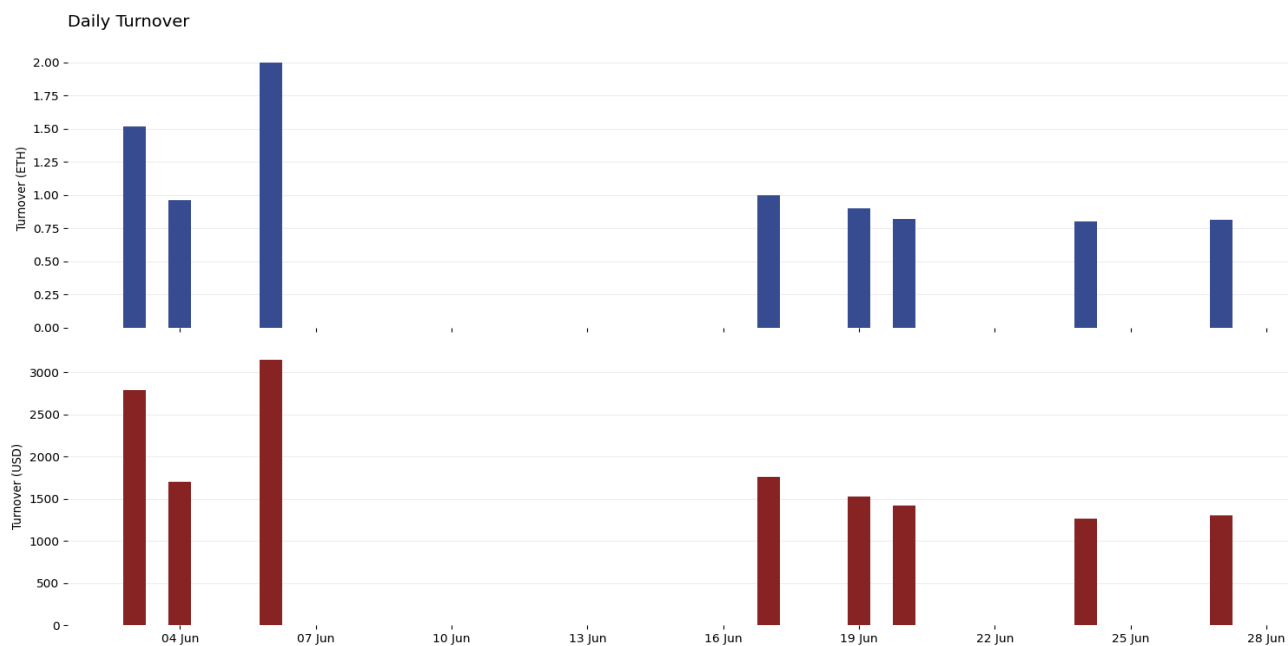
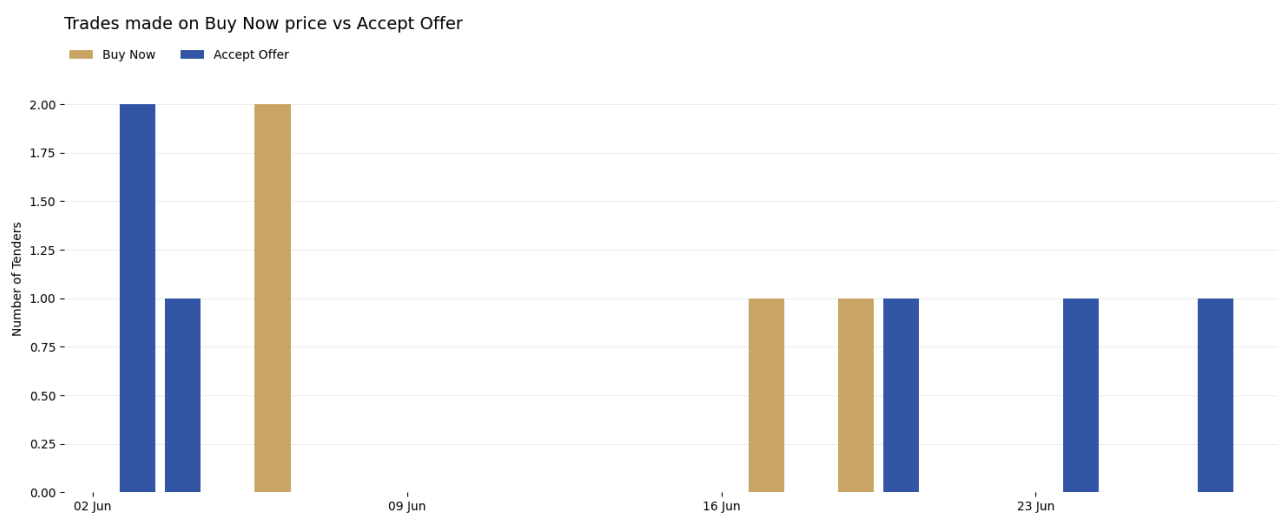
2.4 The chart below plots each sale as a dot against its price in ETH (Fig. 3).

2.5 The blue dots represent sales that were made below the asking price of the work, and the yellow dots are sales made at the asking price. Of 10 sales, 6 (60%) were made below the asking price in June, compared to 1 sales out of 7 (14%) in May.

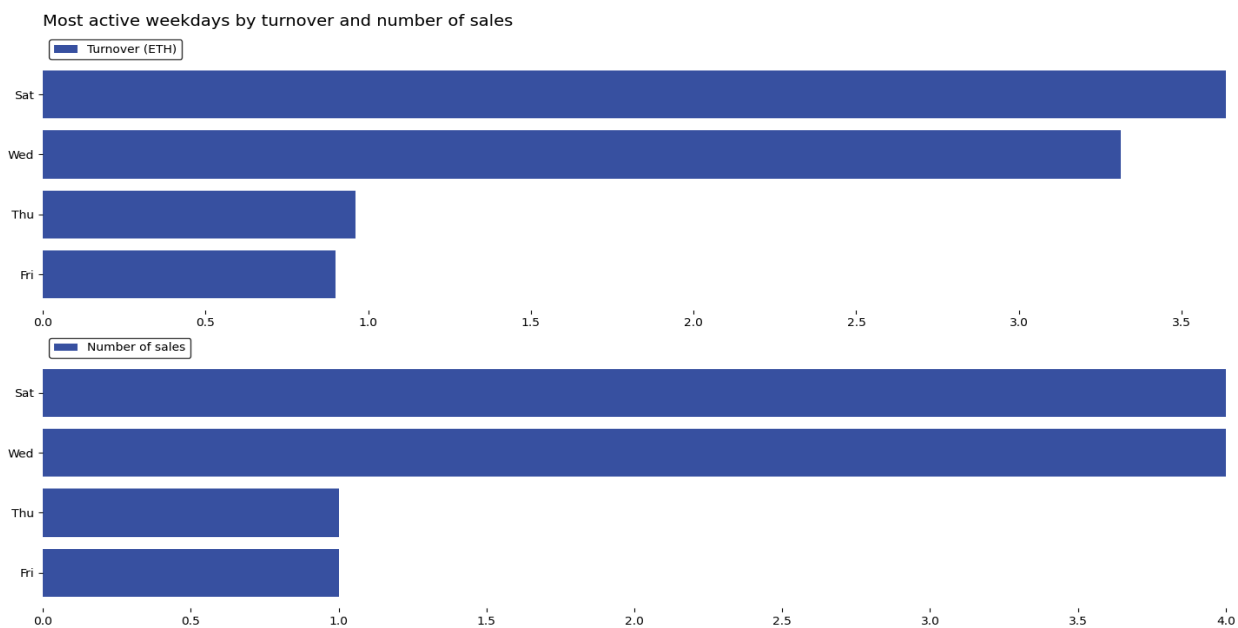
2.6 This is the same chart as above, but sale prices have been converted in USD to negate the effect of ETH/USD movements. The Currency prices fluctuated between \$1.4-1.6k USD during June.

FIG. 3 | Sales of The Currency in June

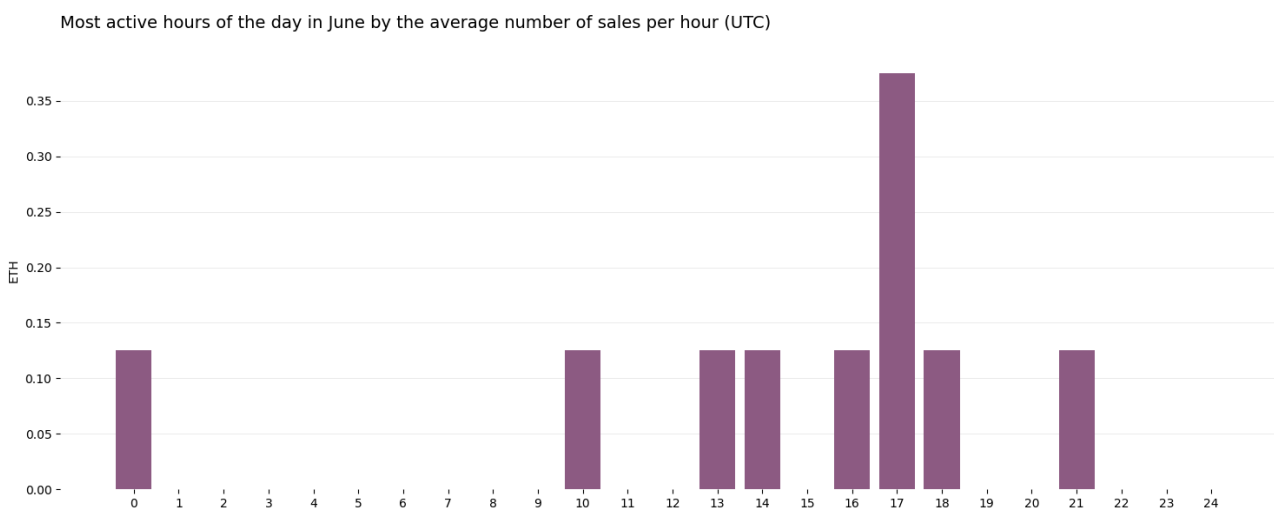
2.7 The daily turnover was about 1 ETH for most of June with a peak of 2 ETH on 6 June.

FIG. 4 | Daily turnover in June**FIG. 5 | Trades made on Buy Now price vs Accept Offer**

2.8 The chart below shows the total turnover in ETH by day of the week. In the month of June, Saturdays were the most active days and Fridays were the least active.

FIG. 6 | Most active weekdays by turnover and number of sales

2.9 The most active period this month was 5pm (UTC).

FIG. 7 | Most active hours of the day in June by the average number of sales per hour (UTC)

2.10 Figure 8 plots the prices of ETH and The Currency from January 2026 to the end of June 2026. The ETH/USD rate fluctuated between \$1,500 and \$2,000 during June 2026.

FIG. 8 | ETH/USD price (daily open/close)



2.11 Figure 9 shows the daily median price of The Currency from January 2026 to the end of June 2026.

FIG. 9 | The Currency prices (daily median)



COMPARISON OF THE CURRENCY WITH OTHER NFT PROJECTS

2.12 HENI compares the total volume of sales for The Currency with those of four other popular NFT projects. Note that the y axis is unique to each project, due to the different range of prices. All sale prices have been converted to ETH, based on the exchange rate at the time of sale.

FIG. 10 | Daily turnover and median price of popular NFT projects



2.13 Compared with May, trading volumes in June showed a modest recovery overall, driven primarily by increased activity in BAYC and CryptoPunks, whereas the others remained relatively low-volume with only intermittent spikes.

2.14 Compared with May, median prices exhibited greater divergence across collections in June, with CryptoPunks and Art Blocks Curated experiencing higher volatility and overall price appreciation, BAYC stabilizing after its May decline, and Meebits and The Currency remaining largely stable at relatively low price levels.

2.15 Median prices for BAYC fluctuated within a relatively narrow range around 8–10 ETH, with a brief mid-month peak before ending the month broadly stable.

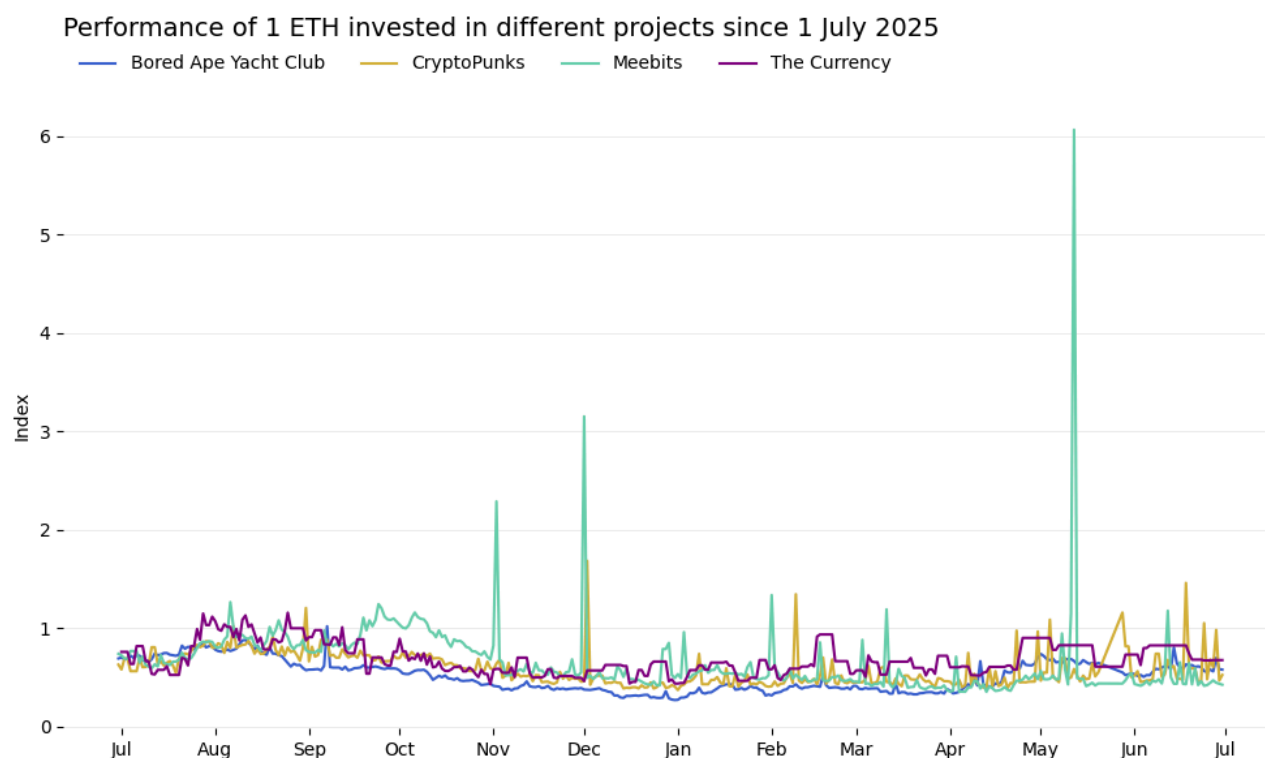
2.16 Median prices for CryptoPunks were extremely volatile, surging to a mid-month high before retreating and recovering again late in the month, ultimately finishing slightly higher than at the beginning of June.

2.17 For Meebits, median prices remained largely stable throughout the month, with only a brief mid-June spike.

2.18 The Currency median prices stayed close to 1.0 during the first half of the month, declined modestly in the second half, and finished slightly below their starting level.

2.19 The graph below shows the performance of 1 ETH invested in different projects a year ago, at the beginning of July 2025.

FIG. 11 | Performance of 1 ETH invested in different projects since 1 July 2025



Project	Change in median sale prices in ETH 1 July 2025 - 30 June 2026 (%)
The Currency	-30.02
Meebits	-34.81
CryptoPunks	-39.19
Bored Ape Yacht Club	-41.93

REPEAT SALE OF TENDERS

2.20 6 unique Tenders were traded in June over 10 sales. All of the 6 Tenders had been sold before. There are 10 pairs of repeat sales where the Tender was bought on the secondary market (at any time) and sold in June.

2.21 The median return from the 10 pairs of sales was -10% (based on the initial buy price) and the median holding period was 394 days.

2.22 In the following chart we analyse the gains and losses made by traders reselling Tenders in the month of June. We report all gains net of fees. We do not include the cost of bridging Tenders in the gains.

Bought at	Sold at	# of Pairs	Mean Gain (ETH)	Median Gain (ETH)	Mean Holding Period (Days)	Median Holding Period (Days)
Blur	OpenSea	1	3%	3%	792	792
OpenSea	OpenSea	9	-29%	-14%	617	52

WALLET ACTIVITY

2.23 16 wallet addresses bought or sold at least one Currency work in June. There were 9 unique buyer and 10 unique seller addresses.

2.24 Of the 9 addresses who bought a work, 8 did not own a work before 1 June.

2.25 Of the 10 addresses that sold a work, 2 still hold at least one work and 8 have completely liquidated.

2.26 The 25 addresses below (or OpenSea usernames, where available) were a buyer or a seller in 10 (100%) of all trades in June.

Address / OpenSea Username	# Bought	Spent (ETH)	# Sold	Received (ETH)	Ending position
0xfde101	2	1.574	1	0.999	1
0x2487e6	1	0.757	1	0.999	0
0x9ff5de	1	0.8	1	0.816	0
0xd54130	1	0.999	0	0	0
0x57d082	1	0.999	0	0	0
0x76654b	0	0	1	0.999	0
0x9a5b95	1	0.999	0	0	1
0x2379f7	1	0.96	0	0	1
0x2623f7	0	0	1	0.96	2
supahvault	1	0.9	0	0	1
0x12b68b	0	0	1	0.9	0
0x4fbe7a	1	0.822	0	0	2
7CF703	0	0	1	0.822	0
0x7a8a53	0	0	1	0.8	0
0x44020f	0	0	1	0.758	0
0xbd23d7	0	0	1	0.757	0

OWNERS

2.27 The table below lists the top 25 owners of The Currency by number of Tenders owned.

Address / OpenSea username	Current position	Bought	# Acquired IPO	# Sold	# Transferred	# Exchanged for physical
Damien Hirst	1000	0	1000	0	0	0
XXXX	100	0	100	0	0	0
0xd2895e	54	42	0	0	12	0
0xba79b7	26	0	0	0	26	0
0xef764b	13	19	1	0	2	9
MR703	12	20	0	6	1	3
0xcc01e8	10	16	0	5	-1	0
x0x0x0x0	10	0	10	0	0	0
0xd3aee2	10	0	0	0	10	0
0x3deed9	9	0	0	0	9	0
pridesai	9	0	10	0	0	1
Roulito80vault	9	0	0	0	9	0
0x07765a	8	10	0	0	-2	0
0x24d249	8	0	0	0	8	0
Alley	7	20	1	4	-9	1
0x11547f	7	2	0	0	5	0
0xf41b38	7 (+2)	0	0	0	7 (+2)	0
0x7862e9	6	7	0	0	-1	0
CalmansVault	6	4	0	1	5	2
0x35d109	6	0	0	12	18	0
0x3f3003	5	9	1	10	5	0
0x9f2b6f	5	4	1	0	0	0
0x1957fd	5	0	0	0	10	5
0x36ed2b	5	0	1	0	4	0
0x554355	5	0	0	0	5	0

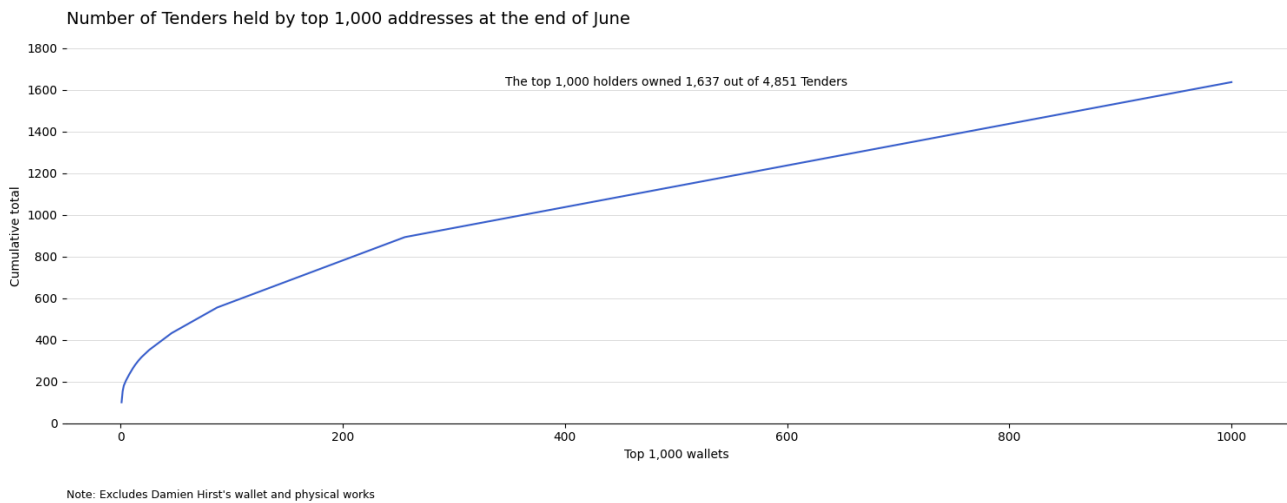
TENDERS WITH THE GREATEST NUMBER OF REPEAT SALES

2.28 Figure 12 shows the 5 most traded Tenders in June 2026. The size of the bubble is the value in ETH.

FIG. 12 | Five most traded Tenders in June

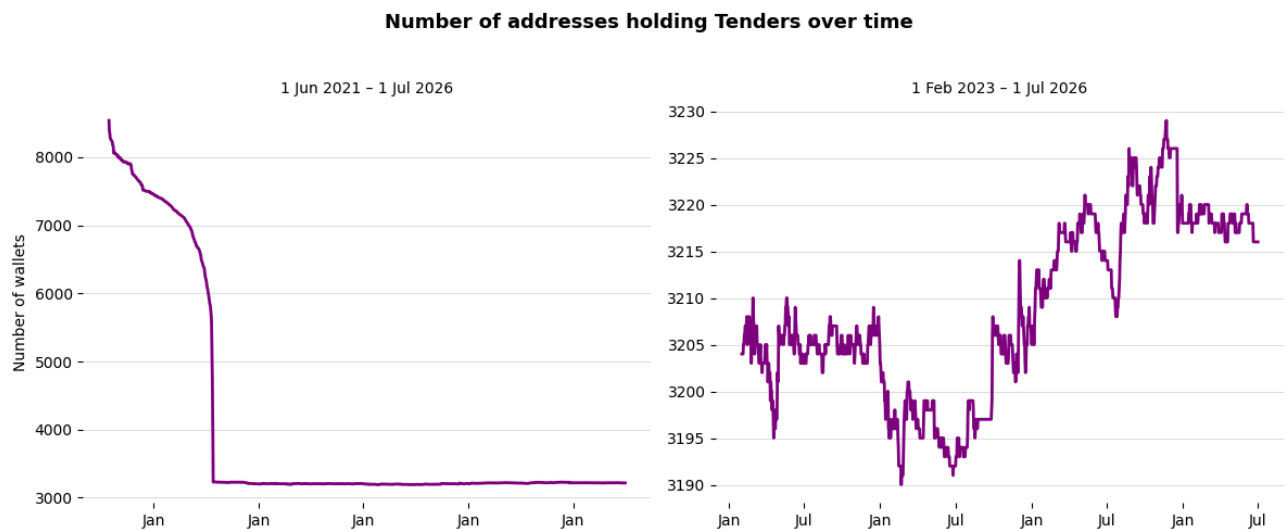


FIG. 13 | Number of Tenders held by top 1,000 addresses at the end of June



2.29 Since the secondary market opened, there has been a consolidation in the number of wallets holding Tenders. From 14 October 2021, NFT holders were able to exchange their NFTs for physical artworks, which has reduced the number of wallets holding NFTs. By the end of June 2026, the top 250 holders owned 881 out of 4,851 Tenders (excluding Damien Hirst's wallet). The top 1,000 wallets owned 1,637 out of 4,851 Tenders.

FIG. 14 | Number of addresses holding Tenders over time

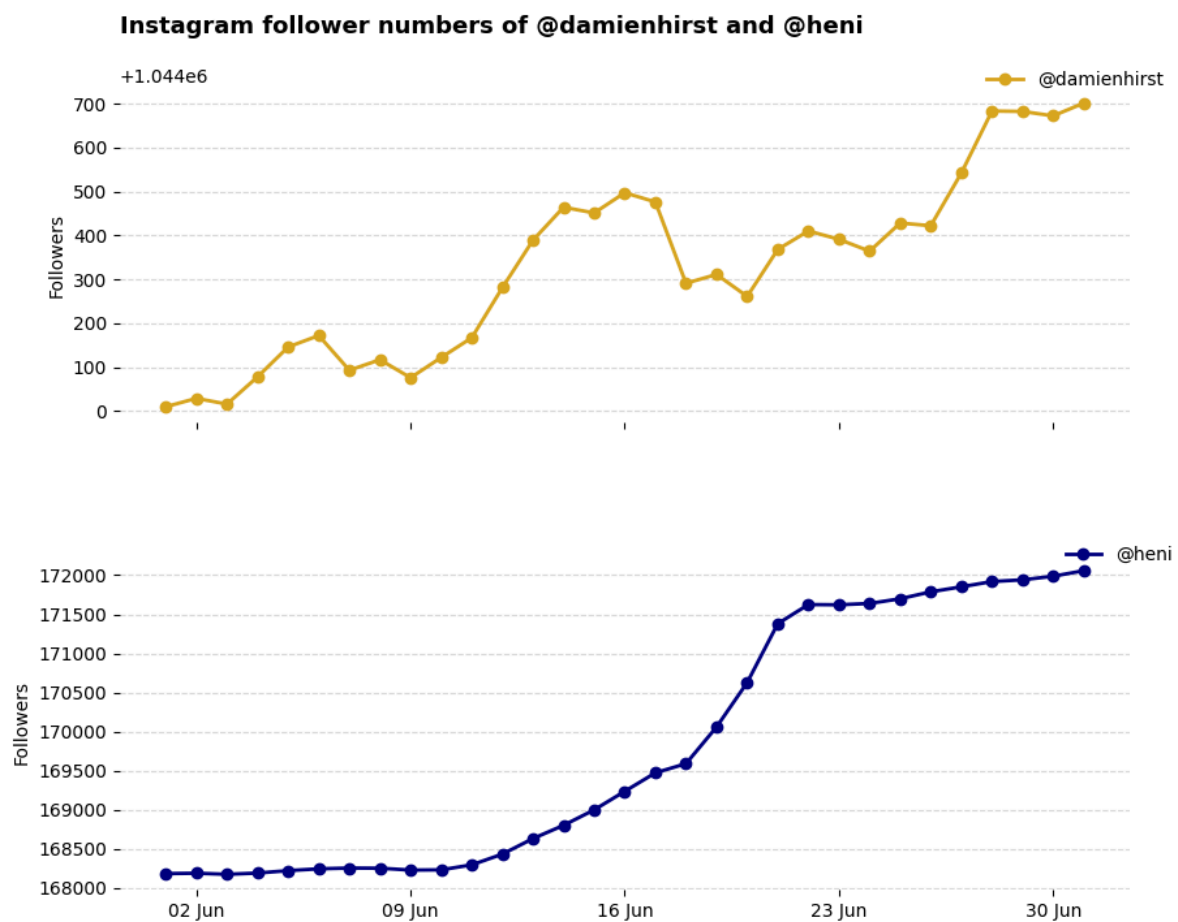


3 Instagram

FOLLOWING OF @DAMIENHIRST AND @HENI ON INSTAGRAM

3.1 The following chart shows Instagram followers for the @damienhirst and @heni accounts.

FIG. 15 | Instagram follower numbers of @damienhirst and @heni

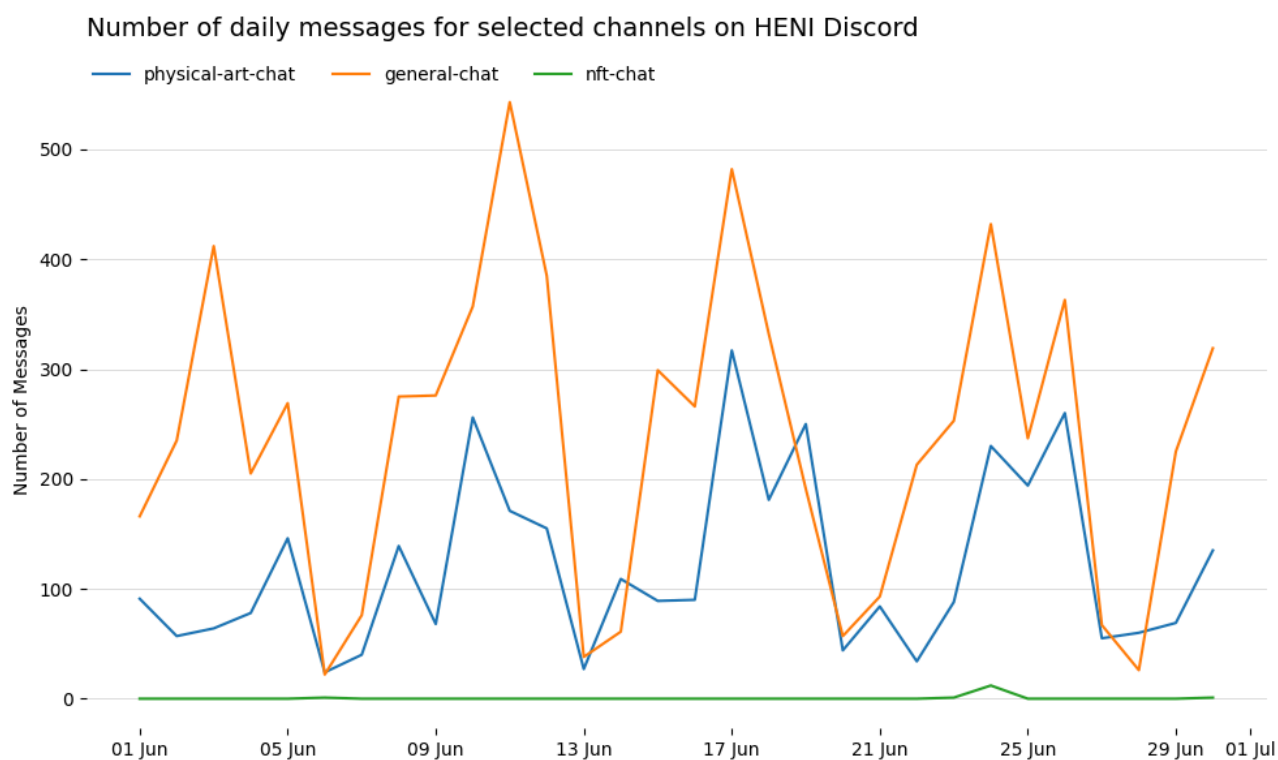


@damienhirst: 1,044,701 followers
@heni: 172,058 followers

4 Discord

4.1 In this chart we show the number of messages per day on the nft-chat, physical-art-chat, general-chat channels in the HENI Discord server.

FIG. 16 | Number of daily messages for selected channels on HENI Discord

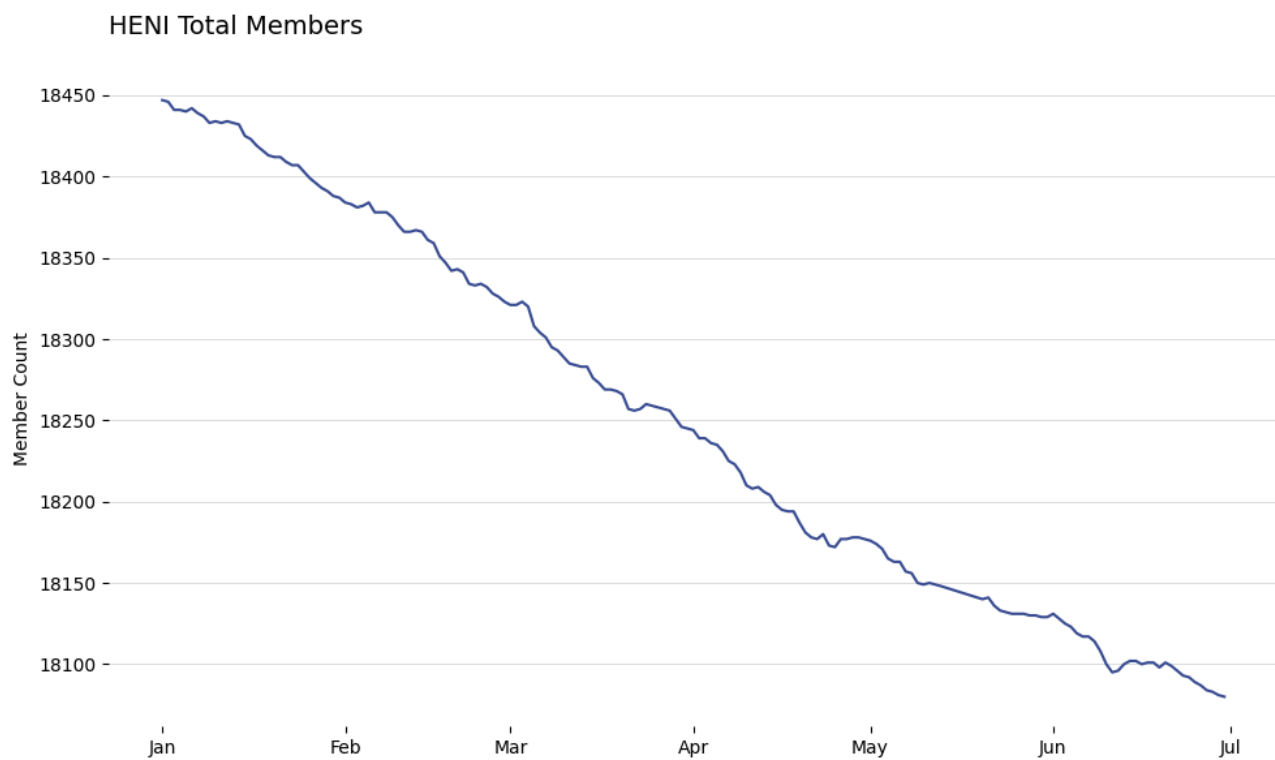


physical-art-chat (blue): Avg ~120 messages/day
general-chat (orange): Avg ~239 messages/day
nft-chat (green): Avg ~4 messages/day

MEMBERS

4.2 The next chart shows how the total number of members of the HENI server changed throughout the last 6 months. The number of members in June went down. It went from 18,131 members at the beginning of the month to 18,080 at the end.

FIG. 17 | Total number of members on HENI Discord





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