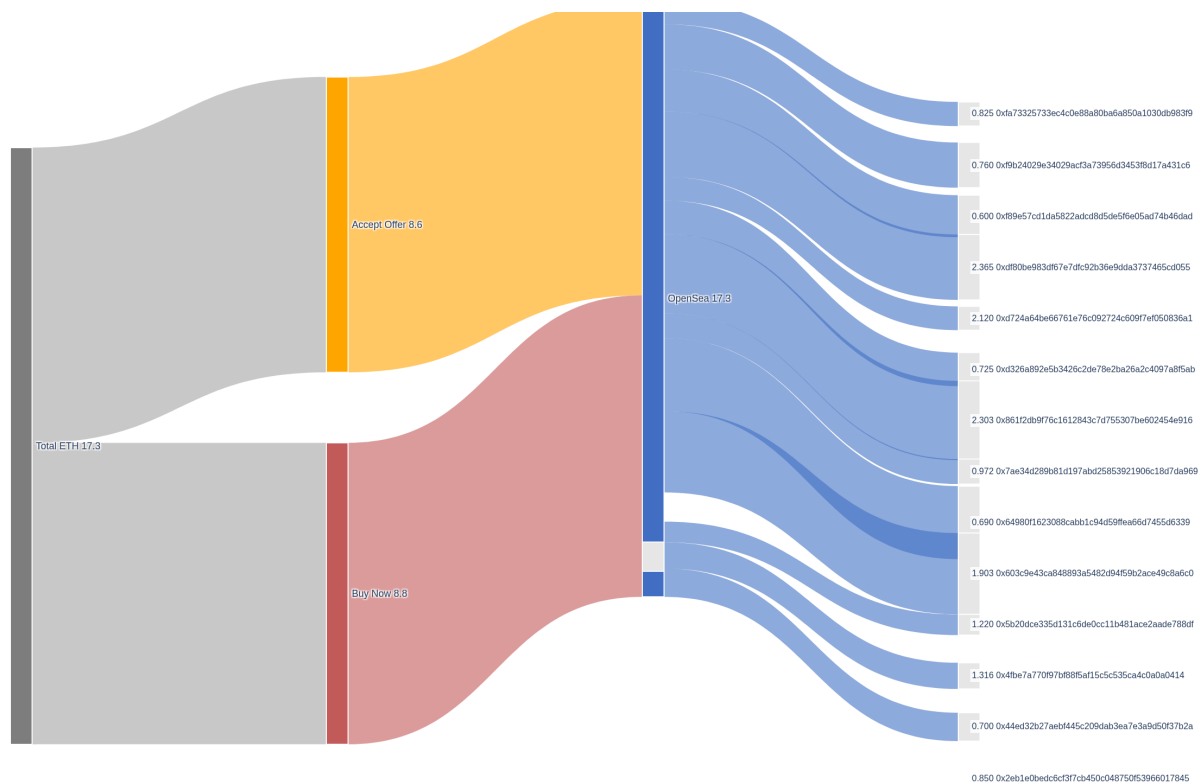




MARKET REPORT | August 2026

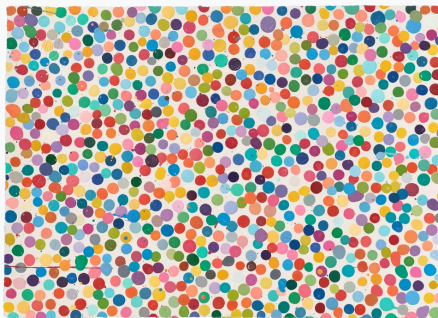
Damien Hirst | The Currency

August 2026 sales



\$38,250

17 ETH



Highest price paid in August 2026

\$1,817

0.97 ETH

Like tomorrow

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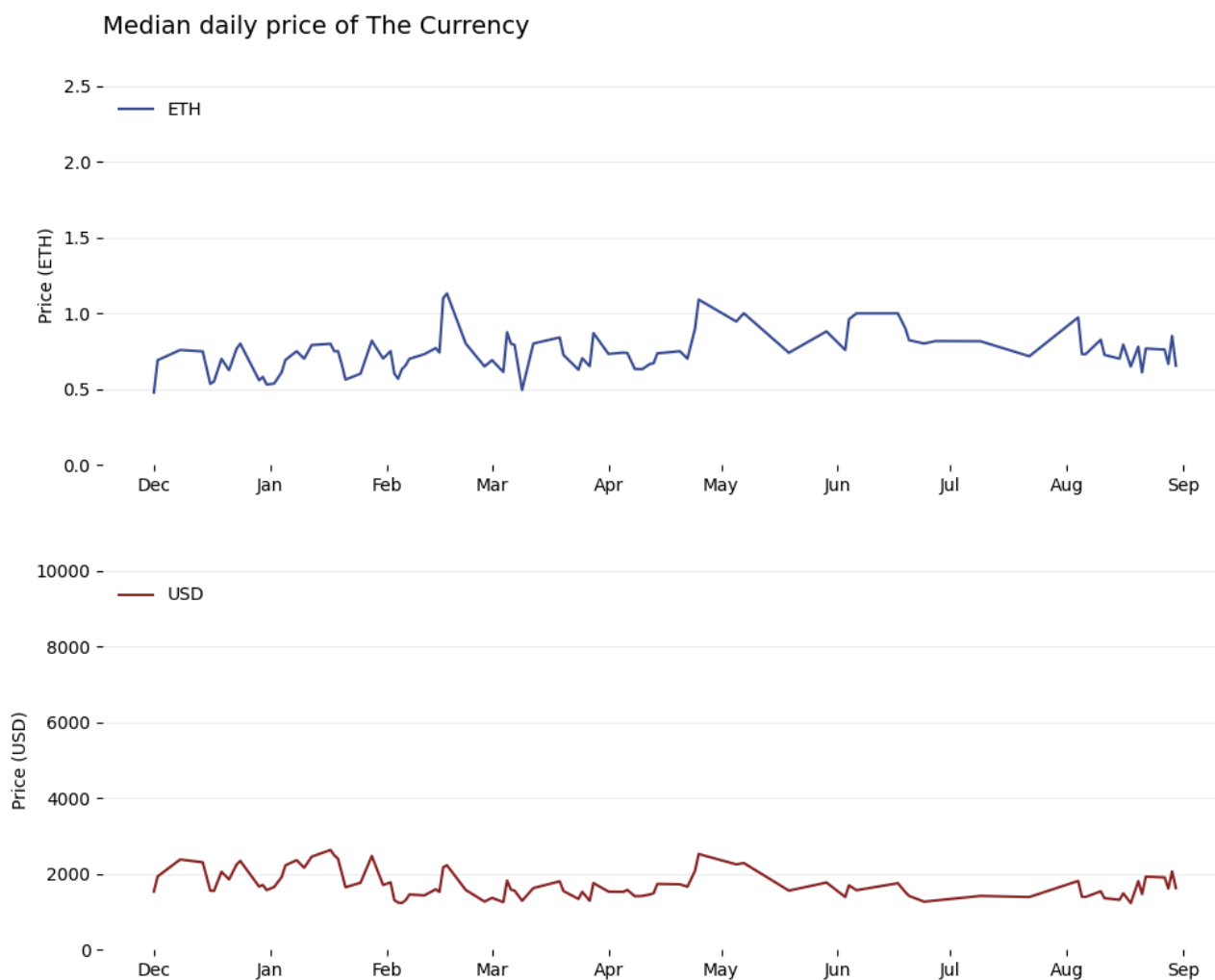
1 Summary

1.1 In the month of August, 24 sales of The Currency took place, totalling 17 ETH (\$38,250 USD). The sales represent a 639.5% increase in volume in ETH (803.3% in USD) compared to July, when turnover was 2 ETH (\$4,234 USD) from 3 sales.

1.2 The average price in August was 0.72 ETH (\$1,593.77 USD), which was 7.6% lower than the 0.78 ETH (\$1,411.48 USD) average achieved in July (12.9% higher in USD).

1.3 Tenders were trading at around 0.6-0.8 ETH during August. The median price at the end of the month was 0.65 ETH, 9.7% lower compared to the median price at the start of the month (0.72 ETH).

FIG. 1 | Median daily price of The Currency



1.4 As of 31st August, 3,215 wallets owned at least one The Currency NFT, compared to 3,218 on 1st August.

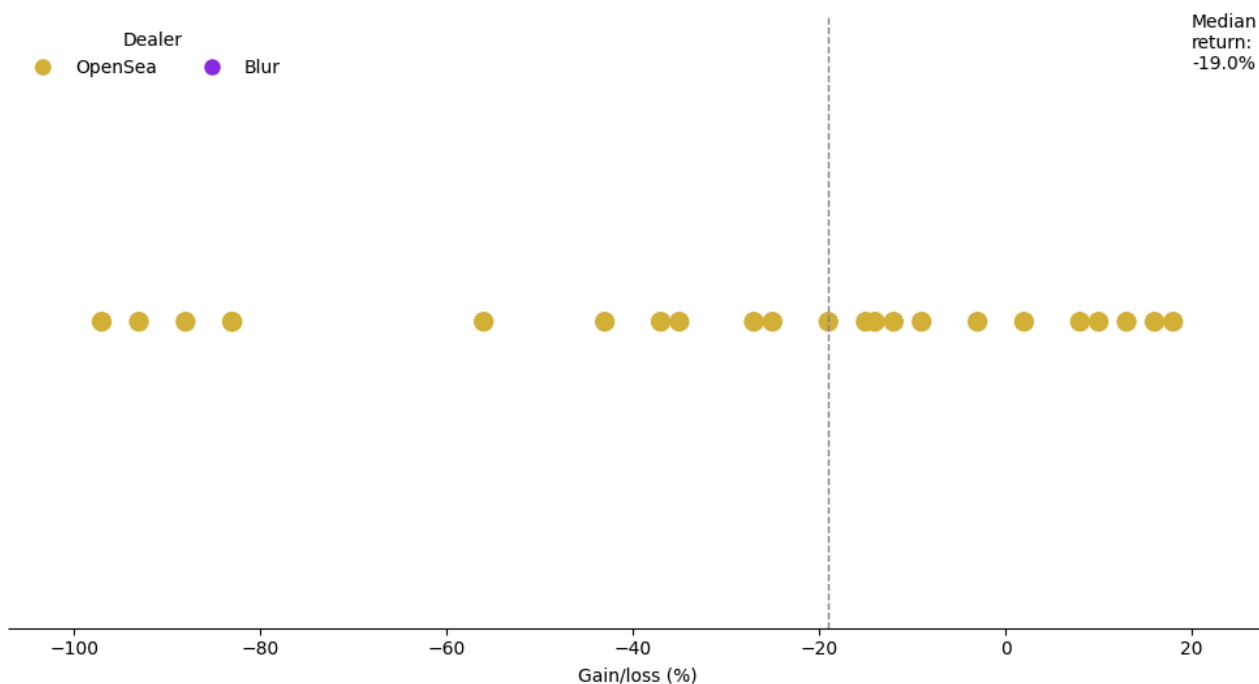
1.5 26 wallet addresses bought or sold at least one work in August. There were 14 unique buyer and 16 unique seller addresses. There were 10 new owners in August.

1.6 There were 23 repeat sales (bought and sold on the secondary market) of The Currency in August with a median holding time of 245 days.

- The median return for the seller was -19%
- The bottom 20% of the 23 trades lost more than 72% for the seller.
- The top 20% of the 23 trades made more than 6% for the seller.

FIG. 2 | Distribution of loss and gain per repeat sale of The Currency in August

Distribution of loss and gain per repeat sale of The Currency in August



2 Market activity

2.1 In the month of August, 24 sales of The Currency were made, totalling 17 ETH (\$38,250 USD). The sales represent a 639.5% increase in volume in ETH (803.3% in USD), compared to July, when the turnover was 2 ETH (\$4,234 USD) from 3 sales.

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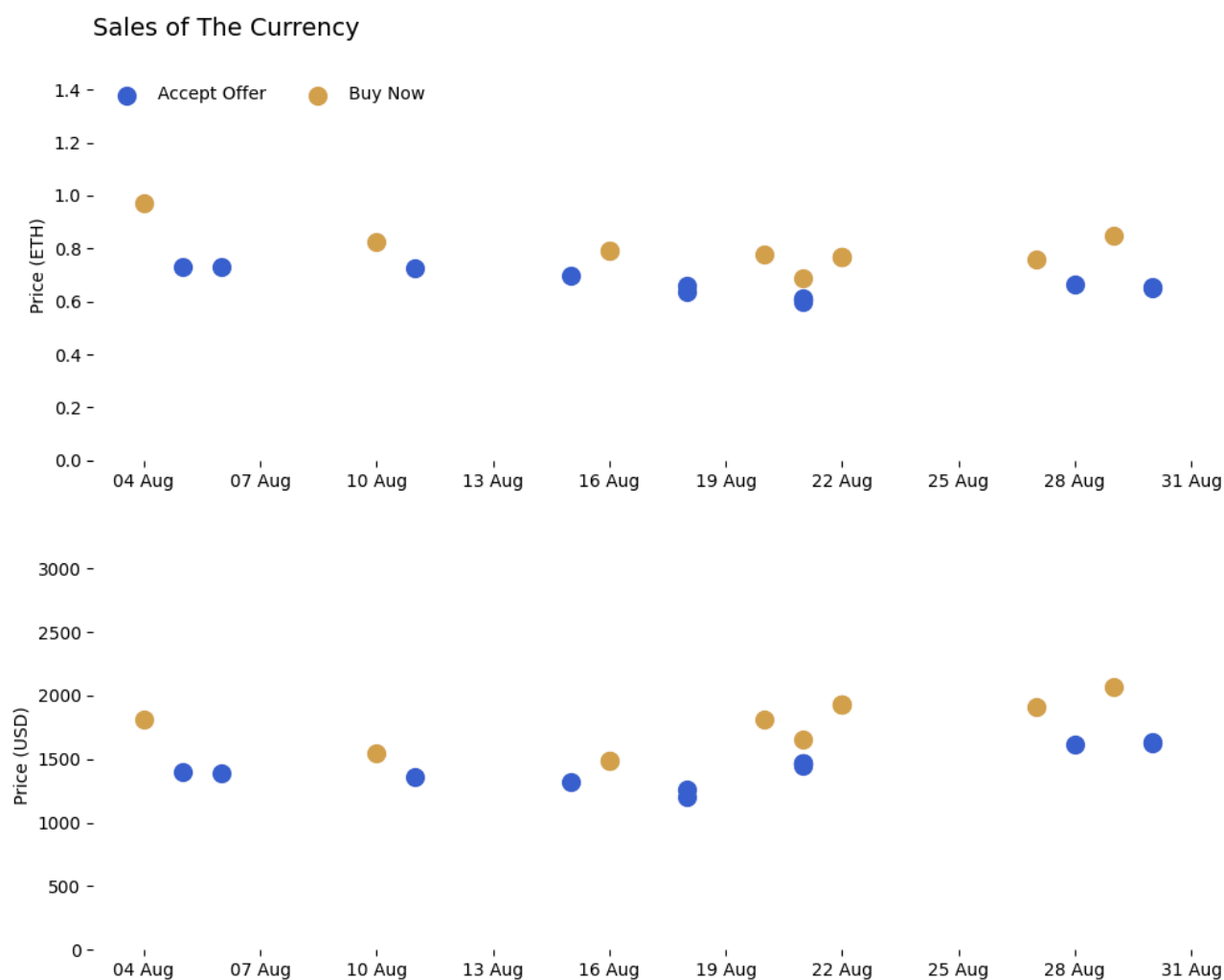
2.3 The top three prices paid in August were:

- 0.97 ETH (\$1,817 USD) for #5364. Like tomorrow (4 August)
- 0.85 ETH (\$2,071 USD) for #5904. You're not asking for anything (29 August)
- 0.82 ETH (\$1,543 USD) for #8458. Jump down the fucking hill (10 August)

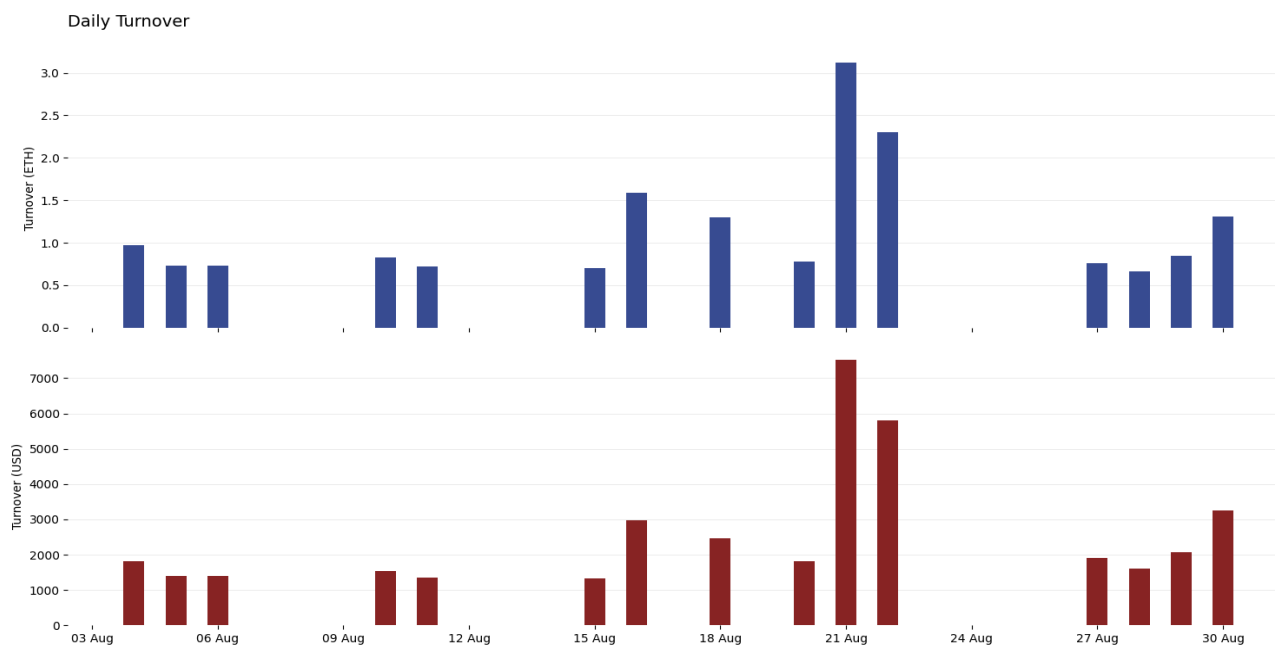
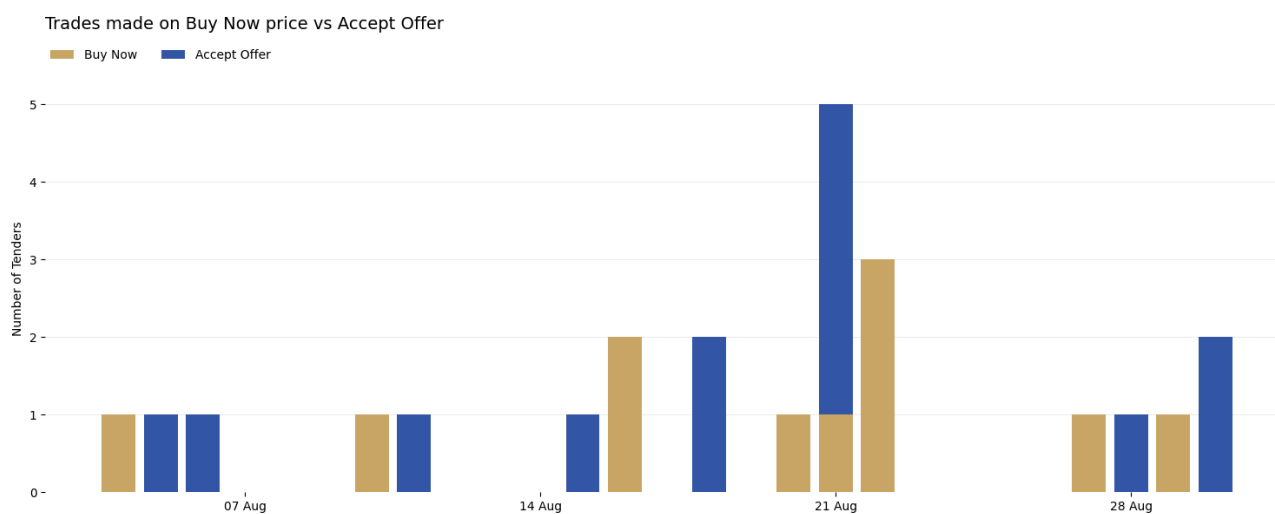
2.4 The chart below plots each sale as a dot against its price in ETH (Fig. 3).

2.5 The blue dots represent sales that were made below the asking price of the work, and the yellow dots are sales made at the asking price. Of 24 sales, 13 (54%) were made below the asking price in August, compared to 3 sales out of 3 (100%) in July.

2.6 This is the same chart as above, but sale prices have been converted in USD to negate the effect of ETH/USD movements. The Currency prices fluctuated between \$1.3-1.9k USD during August.

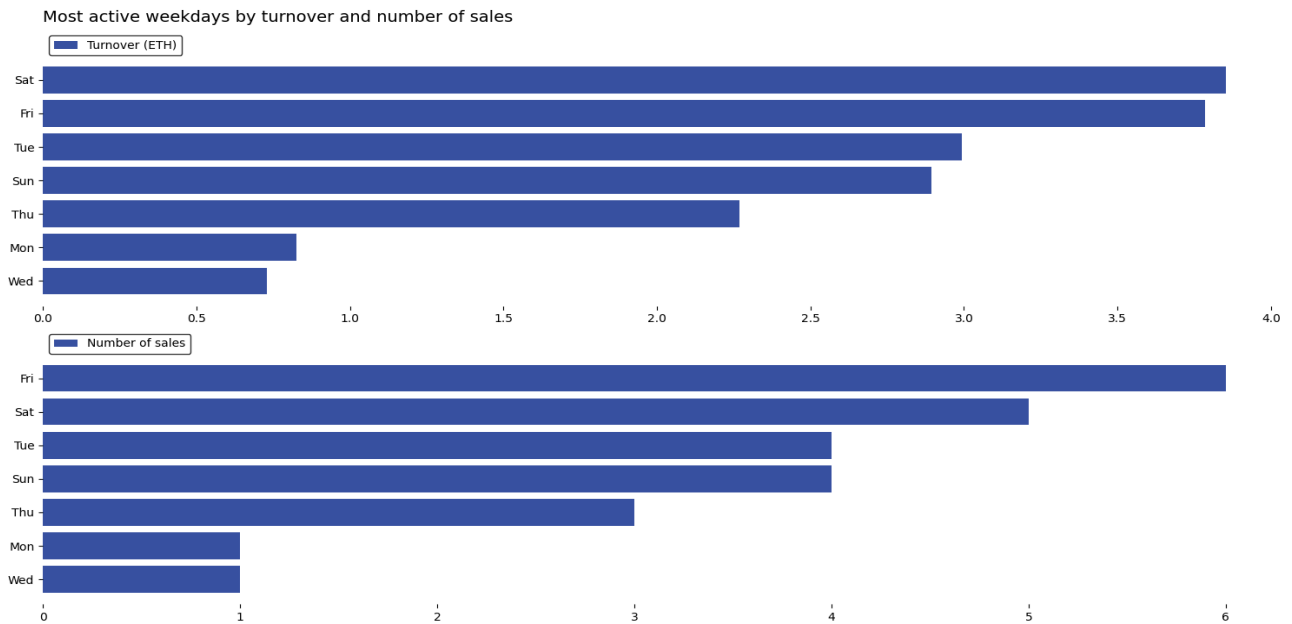
FIG. 3 | Sales of The Currency in August

2.7 The daily turnover was about 1 ETH for most of August with a peak of 3.12 ETH on 21 August.

FIG. 4 | Daily turnover in August**FIG. 5 | Trades made on Buy Now price vs Accept Offer**

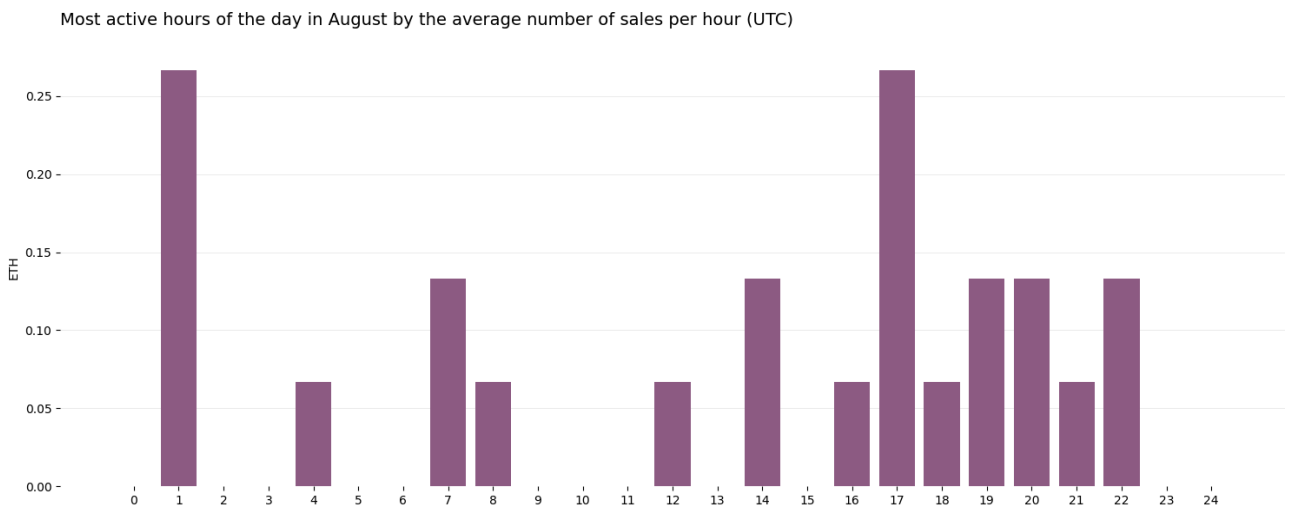
2.8 The chart below shows the total turnover in ETH by day of the week. In the month of August, Saturdays were the most active days and Wednesdays were the least active.

FIG. 6 | Most active weekdays by turnover and number of sales



2.9 The most active period this month was 1am (UTC).

FIG. 7 | Most active hours of the day in August by the average number of sales per hour (UTC)



2.10 Figure 8 plots the prices of ETH and The Currency from March 2026 to the end of August 2026. The ETH/USD rate fluctuated between \$1,800 and \$2,600 during August 2026.

FIG. 8 | ETH/USD price (daily open/close)



2.11 Figure 9 shows the daily median price of The Currency from March 2026 to the end of August 2026.

FIG. 9 | The Currency prices (daily median)



COMPARISON OF THE CURRENCY WITH OTHER NFT PROJECTS

2.12 HENI compares the total volume of sales for The Currency with those of four other popular NFT projects. Note that the y axis is unique to each project, due to the different range of prices. All sale prices have been converted to ETH, based on the exchange rate at the time of sale.

FIG. 10 | Daily turnover and median price of popular NFT projects



2.13 Compared with July, trading volumes in August generally strengthened, led by a notable rebound in CryptoPunks and increased activity in BAYC and the Currency, while Art Blocks Curated and Meebits saw intermittent higher-volume bursts.

2.14 Compared with July, median prices in August were mixed but generally more volatile, with CryptoPunks and Art Blocks Curated seeing sharp price spikes, BAYC remaining broadly stable, Meebits showing a brief surge but little sustained change, and The Currency recovering modestly from its July decline.

2.15 Median prices for BAYC were broadly stable overall, fluctuating mainly between about 7.5 and 9 ETH.

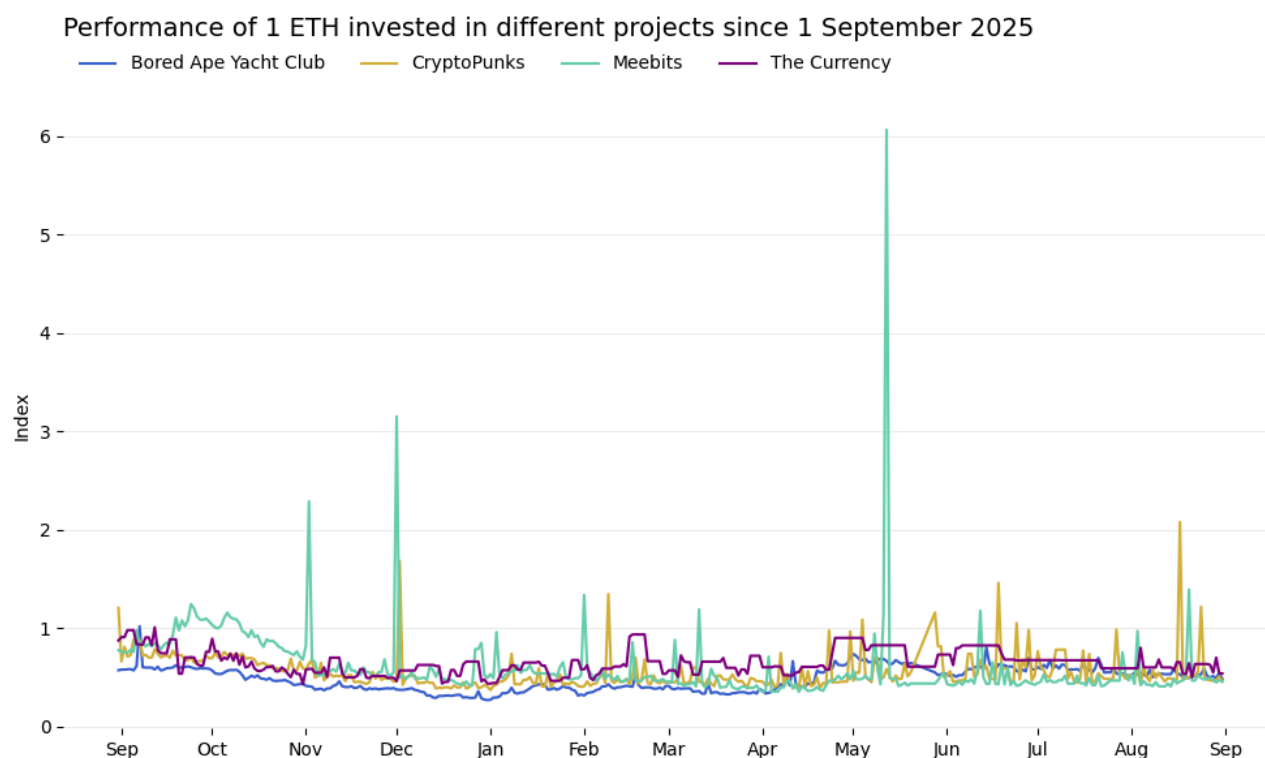
2.16 Median prices for CryptoPunks were highly volatile, with a dramatic mid-month spike followed by a smaller late-month surge, but ended near their usual range.

2.17 For Meebits, median prices remained stable around 0.4 ETH, aside from a brief mid-month spike above 1 ETH.

2.18 The Currency median prices fluctuated moderately and recovered from a mid-month dip towards a softer end of August.

2.19 The graph below shows the performance of 1 ETH invested in different projects a year ago, at the beginning of September 2025.

FIG. 11 | Performance of 1 ETH invested in different projects since 1 September 2025



Project	Change in median sale prices in ETH 1 September 2025 - 31 August 2026 (%)
The Currency	-32.06
CryptoPunks	-41.33
Meebits	-42.37
Bored Ape Yacht Club	-42.54

REPEAT SALE OF TENDERS

2.20 19 unique Tenders were traded in August over 24 sales. All of the 19 Tenders had been sold before. There are 23 pairs of repeat sales where the Tender was bought on the secondary market (at any time) and sold in August.

2.21 The median return from the 23 pairs of sales was -19% (based on the initial buy price) and the median holding period was 245 days.

2.22 In the following chart we analyse the gains and losses made by traders reselling Tenders in the month of August. We report all gains net of fees. We do not include the cost of bridging Tenders in the gains.

Bought at	Sold at	# of Pairs	Mean Gain (ETH)	Median Gain (ETH)	Mean Holding Period (Days)	Median Holding Period (Days)
Blur	OpenSea	2	-12%	-12%	223	223
OpenSea	OpenSea	21	-31%	-25%	486	245

WALLET ACTIVITY

2.23 26 wallet addresses bought or sold at least one Currency work in August. There were 14 unique buyer and 16 unique seller addresses.

2.24 Of the 14 addresses who bought a work, 10 did not own a work before 1 August.

2.25 Of the 16 addresses that sold a work, 3 still hold at least one work and 13 have completely liquidated.

2.26 The 25 addresses below (or OpenSea usernames, where available) were a buyer or a seller in 24 (100%) of all trades in August.

Address / OpenSea Username	# Bought	Spent (ETH)	# Sold	Received (ETH)	Ending position
0x603c9e	3	1.903	3	2.339	1
0x5d81d3	0	0	6	3.738	0
0x4fbe7a	2	1.316	2	1.617	3
0xd724a6	3	2.12	1	0.769	3
0xdf80be	3	2.365	0	0	0
0x861f2d	3	2.303	0	0	4
0x7ae34d	1	0.9723	1	0.793	0
0x5b20dc	2	1.22	0	0	3
0xfde101	0	0	1	0.9723	0
photographydude	1	0.85	0	0	1
0xfa7332	1	0.825	0	0	1
0x153545	0	0	1	0.825	0
0xf9b240	1	0.76	0	0	1
0x7f90f7	0	0	1	0.76	0
23H	0	0	1	0.73	0
0x8f3acf	0	0	1	0.73	0
0xd326a8	1	0.725	0	0	1
BigUneVault	0	0	1	0.725	0
Dro	1	0.7	0	0	0
0x585386	0	0	1	0.7	0
0x64980f	1	0.69	0	0	1
0x1111fc	0	0	1	0.69	0
0x15d379	0	0	1	0.665	0
0x3401c9	0	0	1	0.66	0
0xd0eee6	0	0	1	0.636	0

OWNERS

2.27 The table below lists the top 25 owners of The Currency by number of Tenders owned.

Address / OpenSea username	Current position	Bought	# Acquired IPO	# Sold	# Transferred	# Exchanged for physical
Damien Hirst	1000	0	1000	0	0	0
XXXX	100	0	100	0	0	0
0xd2895e	54	42	0	0	12	0
0xba79b7	26	0	0	0	26	0
0xef764b	13	19	1	0	2	9
MR703	12	20	0	6	1	3
0xcc01e8	10	16	0	5	-1	0
x0x0x0x0	10	0	10	0	0	0
0x3deed9	9	0	0	0	9	0
pridesai	9	0	10	0	0	1
Roulito80vault	9	0	0	0	9	0
0x07765a	8	10	0	0	-2	0
0x24d249	8	0	0	0	8	0
Alley	7	20	1	4	-9	1
0x11547f	7	2	0	0	5	0
0xf41b38	7	0	0	0	7	0
0x7862e9	6	7	0	0	-1	0
CalmansVault	6	4	0	1	5	2
0x35d109	6	0	0	12	18	0
0x3f3003	5	9	1	10	5	0
0x9f2b6f	5	4	1	0	0	0
0x1957fd	5	0	0	0	10	5
0x36ed2b	5	0	1	0	4	0
0x554355	5	0	0	0	5	0
0x556e85	5 (+3)	0	0	0	5 (+3)	0

TENDERS WITH THE GREATEST NUMBER OF REPEAT SALES

2.28 Figure 12 shows the 5 most traded Tenders in August 2026. The size of the bubble is the value in ETH.

FIG. 12 | Five most traded Tenders in August

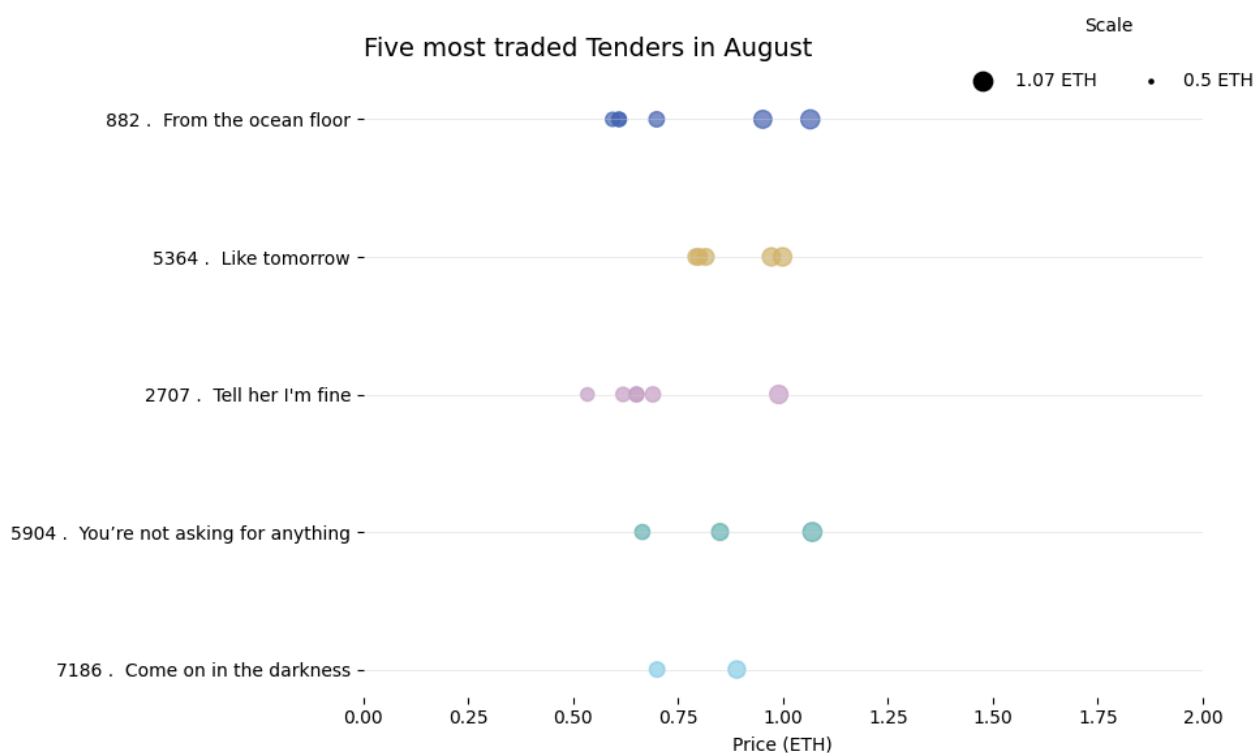
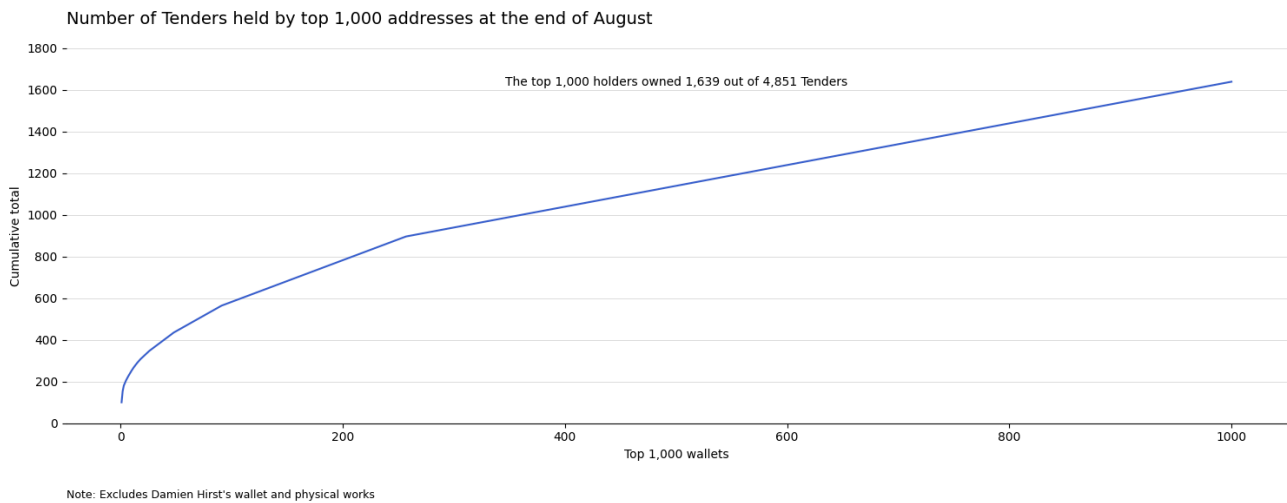
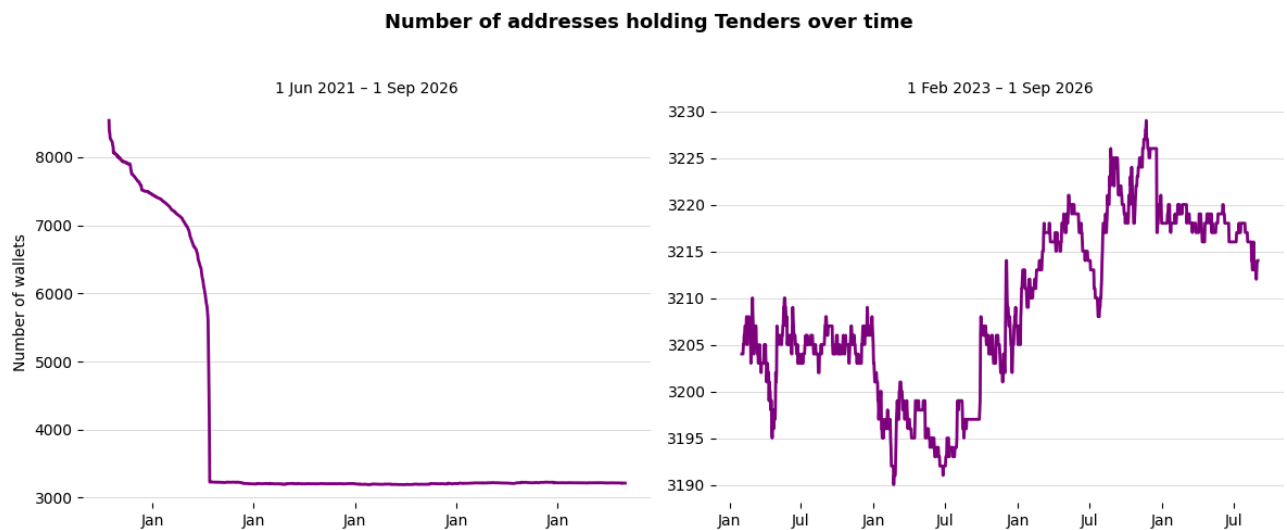


FIG. 13 | Number of Tenders held by top 1,000 addresses at the end of August

2.29 Since the secondary market opened, there has been a consolidation in the number of wallets holding Tenders. From 14 October 2021, NFT holders were able to exchange their NFTs for physical artworks, which has reduced the number of wallets holding NFTs. By the end of August 2026, the top 250 holders owned 882 out of 4,851 Tenders (excluding Damien Hirst's wallet). The top 1,000 wallets owned 1,639 out of 4,851 Tenders.

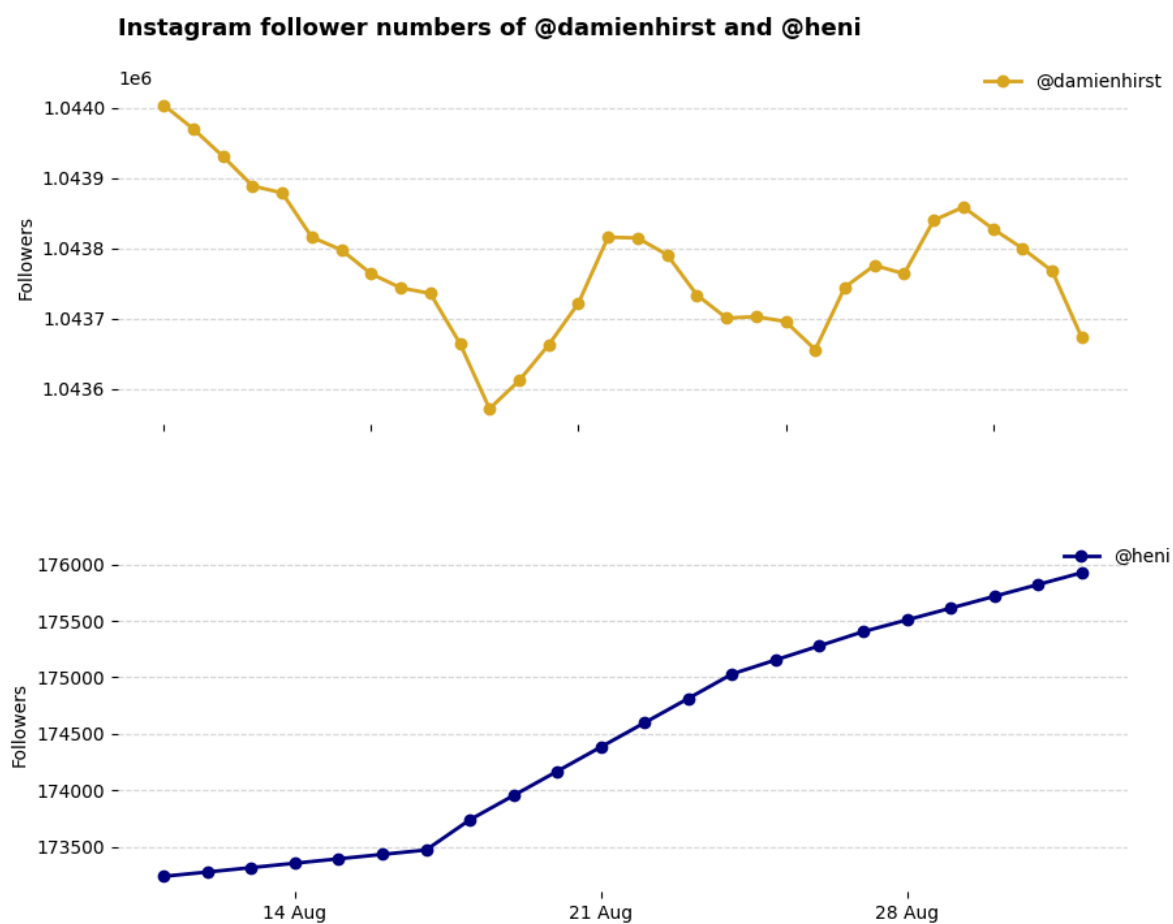
FIG. 14 | Number of addresses holding Tenders over time

3 Instagram

FOLLOWING OF @DAMIENHIRST AND @HENI ON INSTAGRAM

3.1 The following chart shows Instagram followers for the @damienhirst and @heni accounts.

FIG. 15 | Instagram follower numbers of @damienhirst and @heni



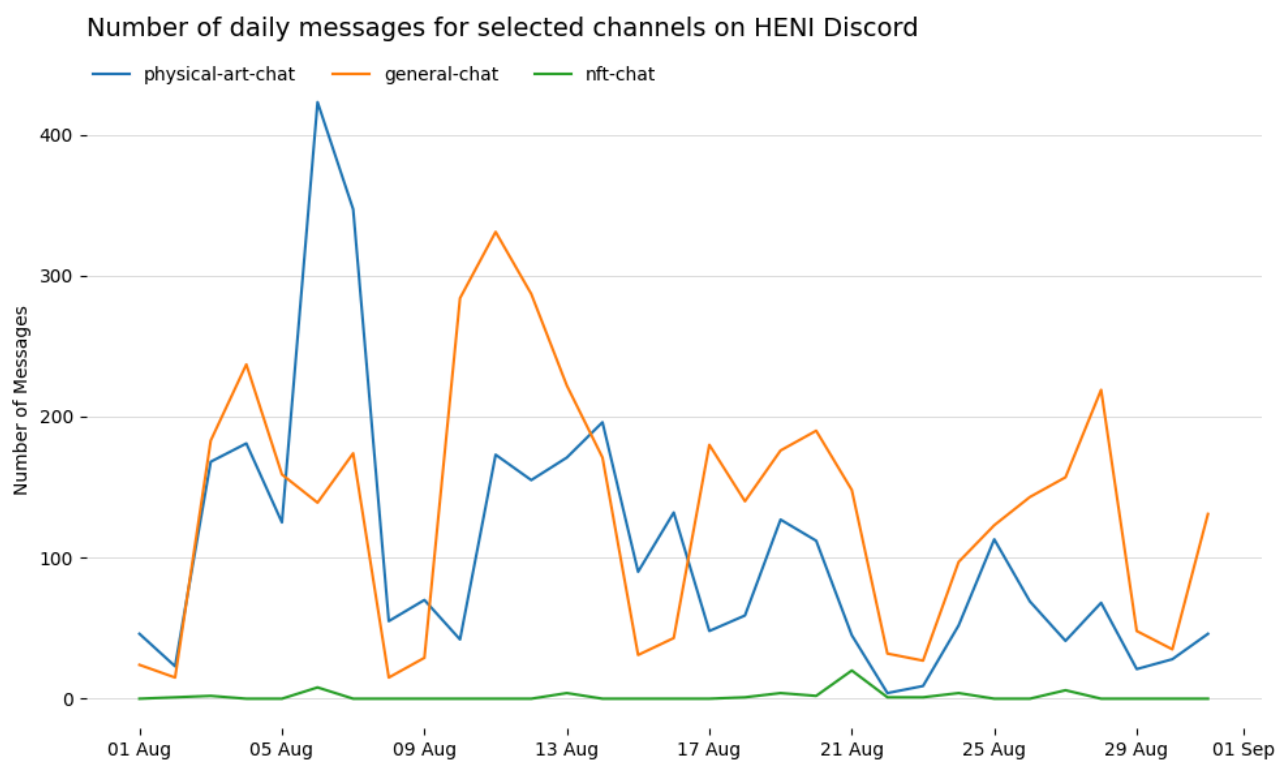
@damienhirst: 1,043,673 followers

@heni: 175,927 followers

4 Discord

4.1 In this chart we show the number of messages per day on the nft-chat, physical-art-chat, general-chat channels in the HENI Discord server.

FIG. 16 | Number of daily messages for selected channels on HENI Discord

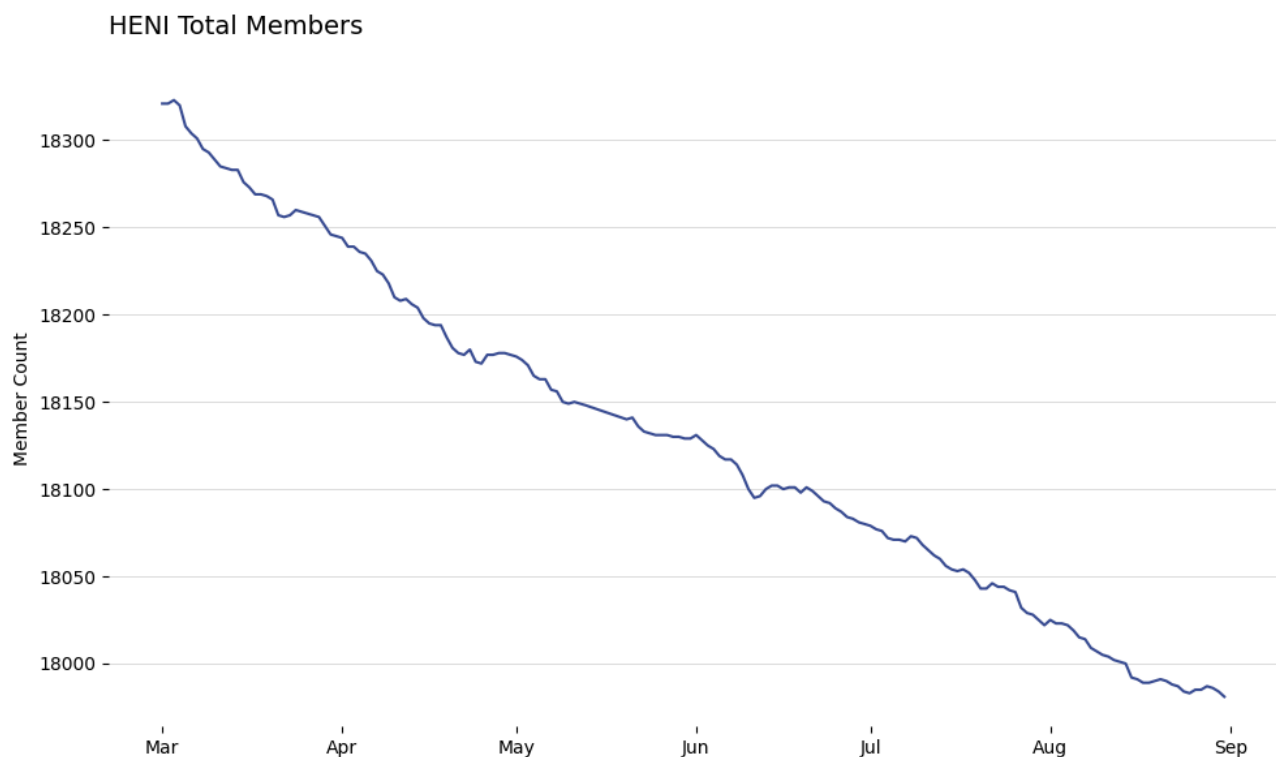


physical-art-chat (blue): Avg ~104 messages/day
general-chat (orange): Avg ~135 messages/day
nft-chat (green): Avg ~4 messages/day

MEMBERS

4.2 The next chart shows how the total number of members of the HENI server changed throughout the last 6 months. The number of members in August went down. It went from 18,025 members at the beginning of the month to 17,981 at the end.

FIG. 17 | Total number of members on HENI Discord





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