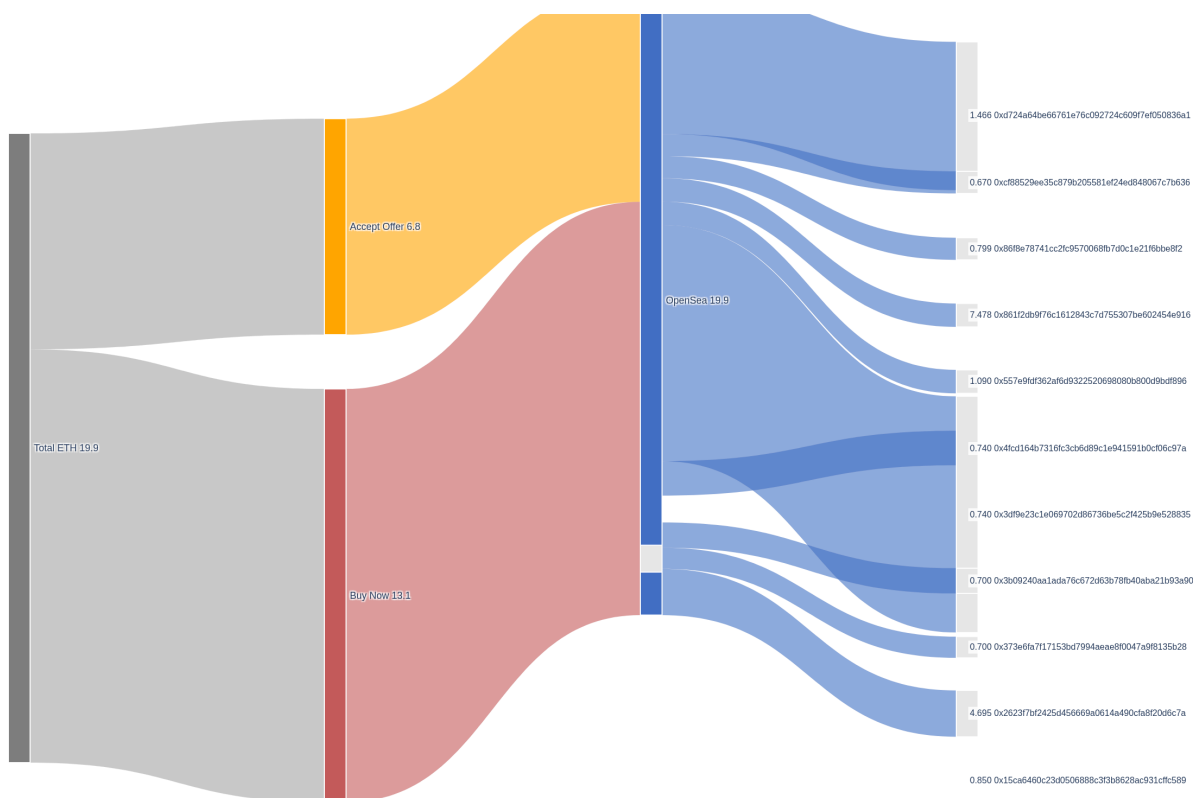




MARKET REPORT | April 2026

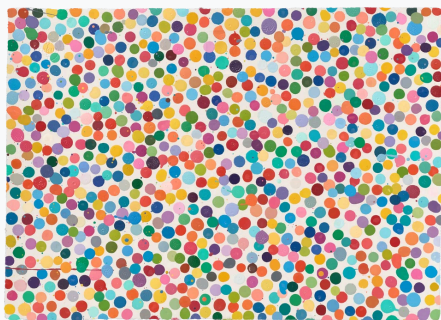
Damien Hirst | The Currency

April 2026 sales



\$45,468

20 ETH



Highest price paid in April 2026

\$2,527

1.09 ETH

The time has come to send

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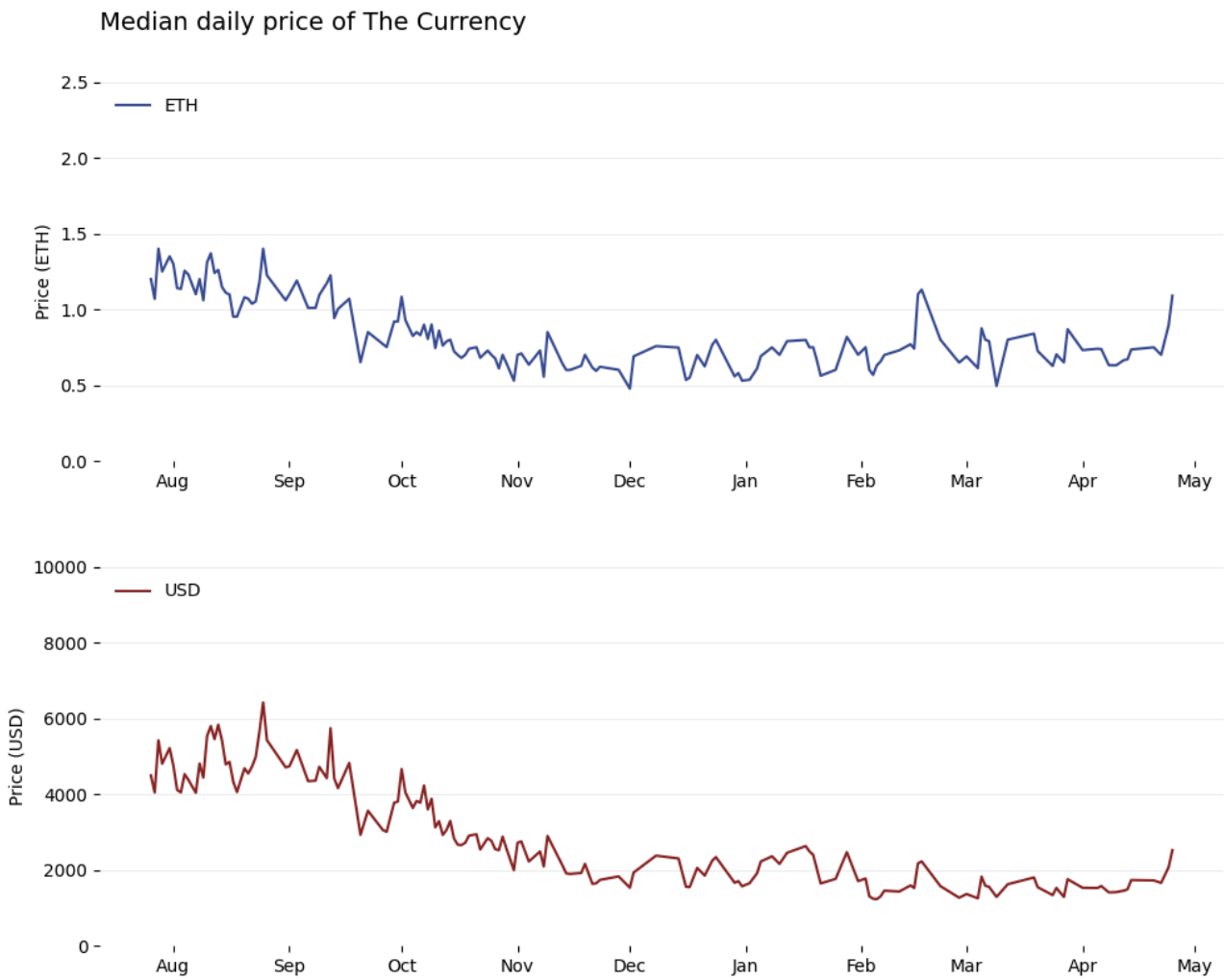
1 Summary

1.1 In the month of April, 26 sales of The Currency took place, totalling 20 ETH (\$45,468 USD). The sales represent a 42.6% increase in volume in ETH (55.5% in USD) compared to March, when turnover was 14 ETH (\$29,238 USD) from 19 sales.

1.2 The average price in April was 0.77 ETH (\$1,748.75 USD), which was 4.2% higher than the 0.74 ETH (\$1,538.86 USD) average achieved in March (13.6% higher in USD).

1.3 Tenders were trading at around 0.7-0.8 ETH during April. The median price at the end of the month was 1.09 ETH, 25.3% higher compared to the median price at the start of the month (0.87 ETH).

FIG. 1 | Median daily price of The Currency



1.4 As of 30th April, 3,220 wallets owned at least one The Currency NFT, compared to 3,218 on 1st April.

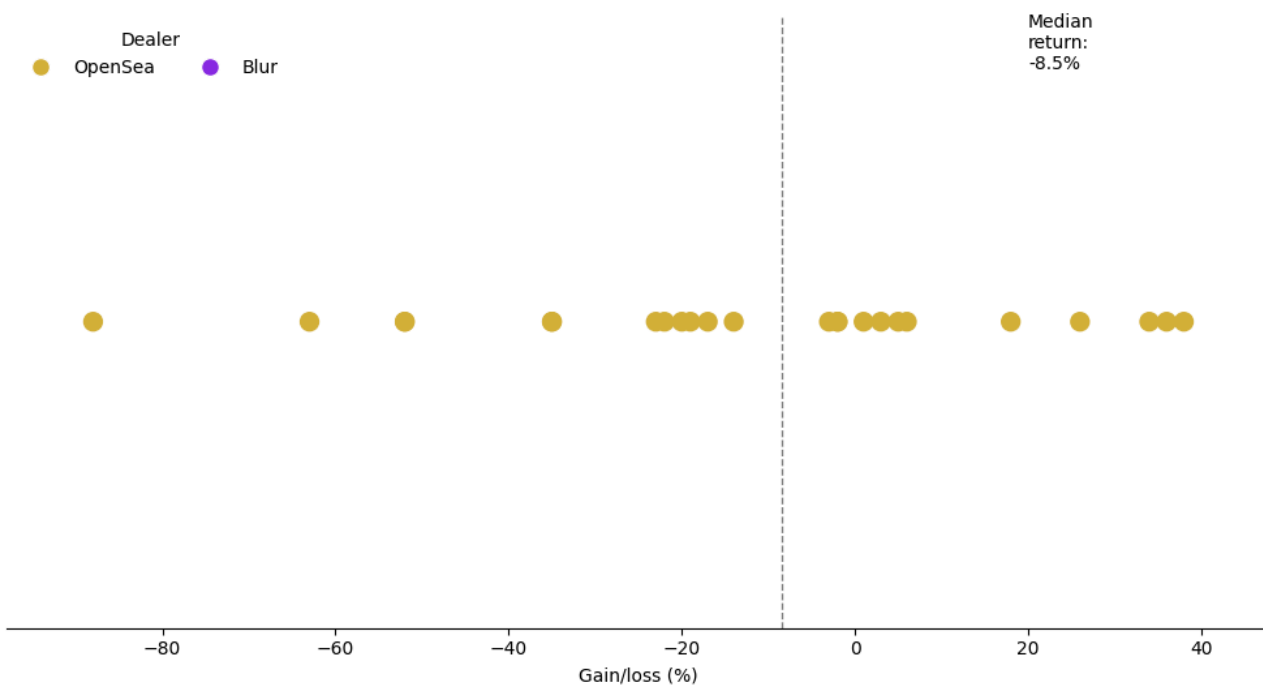
1.5 25 wallet addresses bought or sold at least one work in April. There were 11 unique buyers and 17 unique seller addresses. There were 8 new owners in April.

1.6 There were 24 repeat sales (bought and sold on the secondary market) of The Currency in April with a median holding time of 28 days.

- The median return for the seller was -8%
- The bottom 20% of the 24 trades lost more than 35% for the seller.
- The top 20% of the 24 trades made more than 11% for the seller.

FIG. 2 | Distribution of loss and gain per repeat sale of The Currency in April

Distribution of loss and gain per repeat sale of The Currency in April



2 Market activity

2.1 In the month of April, 26 sales of The Currency were made, totalling 20 ETH (\$45,468 USD). The sales represent a 42.6% increase in volume in ETH (55.5% in USD), compared to March, when the turnover was 14 ETH (\$29,238 USD) from 19 sales.

2.2 The average price in April was 0.77 ETH (\$1,748.75 USD), which was 4.2% higher than the 0.74 ETH (\$1,538.86 USD) average achieved in March (13.6% higher in USD).

2.3 The top three prices paid in April were:

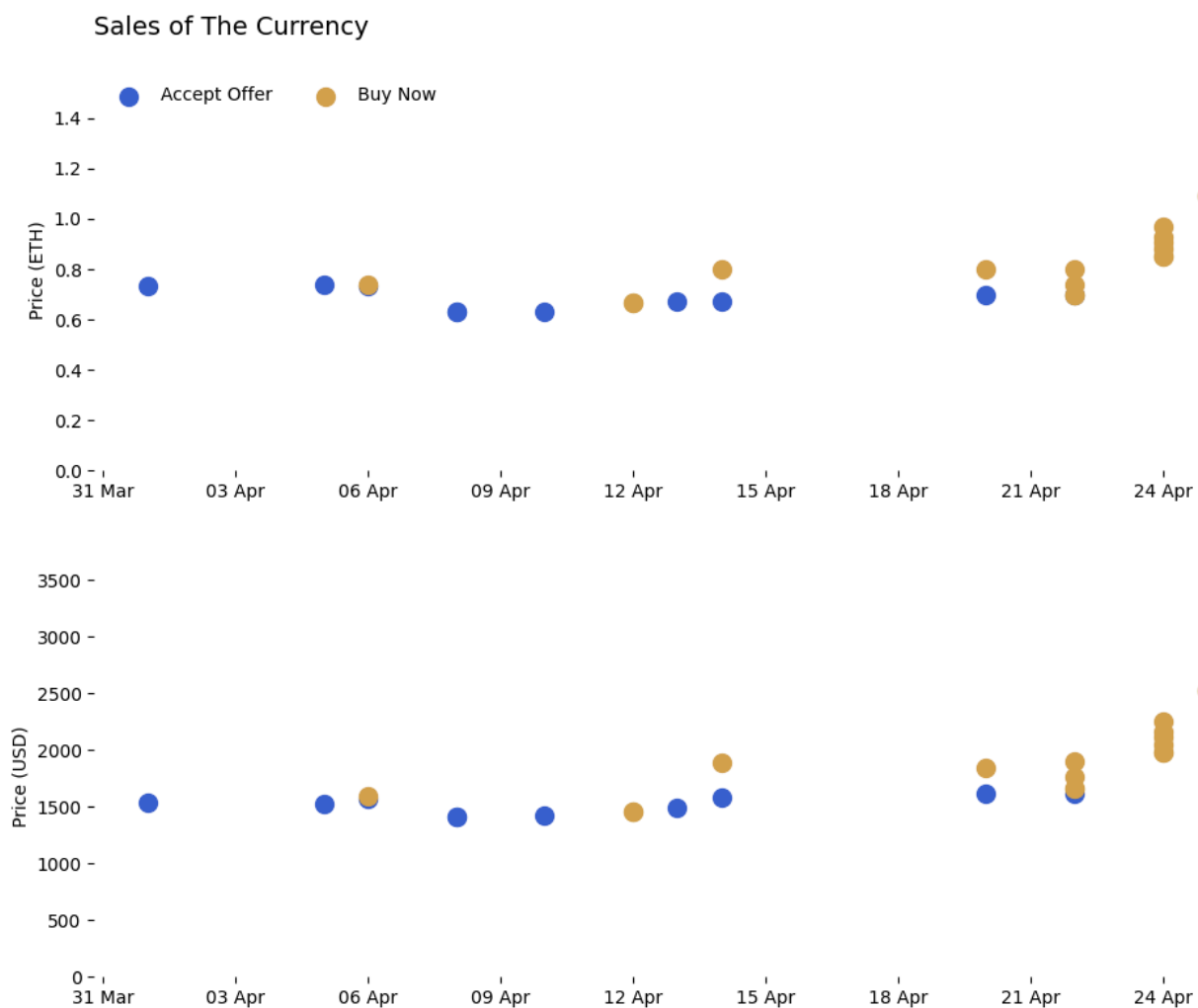
- 1.09 ETH (\$2,527 USD) for #8715. The time has come to send (25 April)
- 0.97 ETH (\$2,249 USD) for #9842. Sounds like the place to fly (24 April)
- 0.93 ETH (\$2,156 USD) for #3835. Things we talked about in my youth (24 April)

2.4 The chart below plots each sale as a dot against its price in ETH (Fig. 3).

2.5 The blue dots represent sales that were made below the asking price of the work, and the yellow dots are sales made at the asking price. Of 26 sales, 10 (38%) were made below the asking price in April, compared to 8 sales out of 19 (42%) in March.

2.6 This is the same chart as above, but sale prices have been converted in USD to negate the effect of ETH/USD movements. The Currency prices fluctuated between \$1.6-1.9k USD during April.

FIG. 3 | Sales of The Currency in April



2.7 The daily turnover was about 1 ETH for most of April with a peak of 5.39 ETH on 24 April.

FIG. 4 | Daily turnover in April

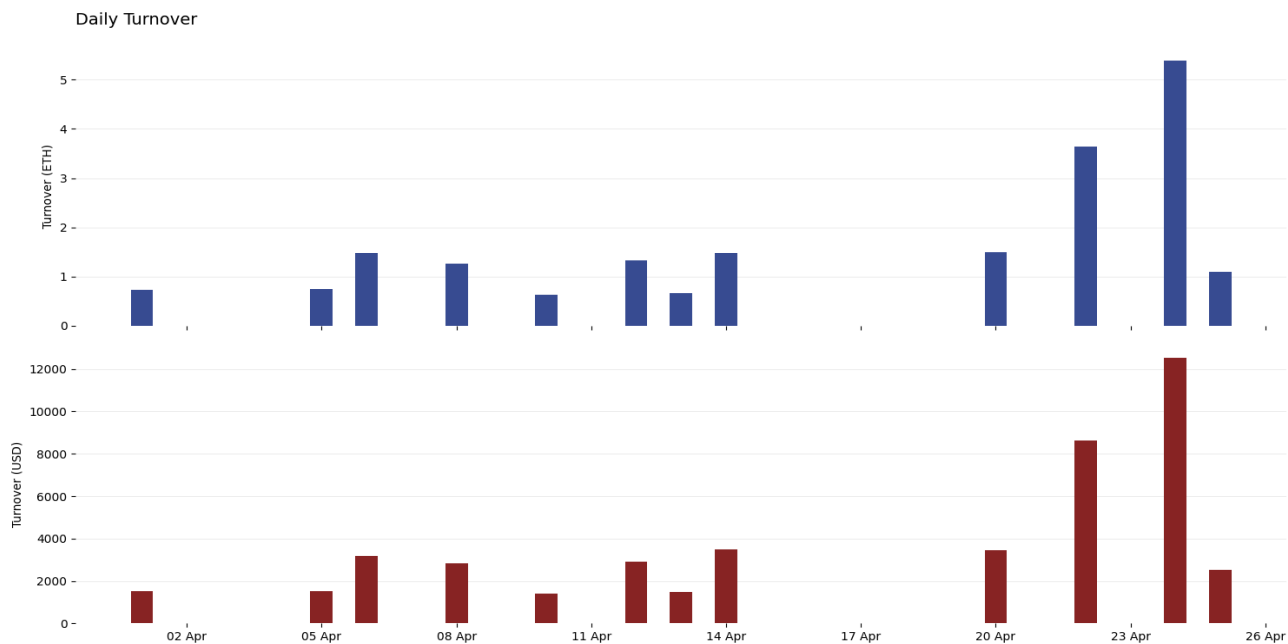
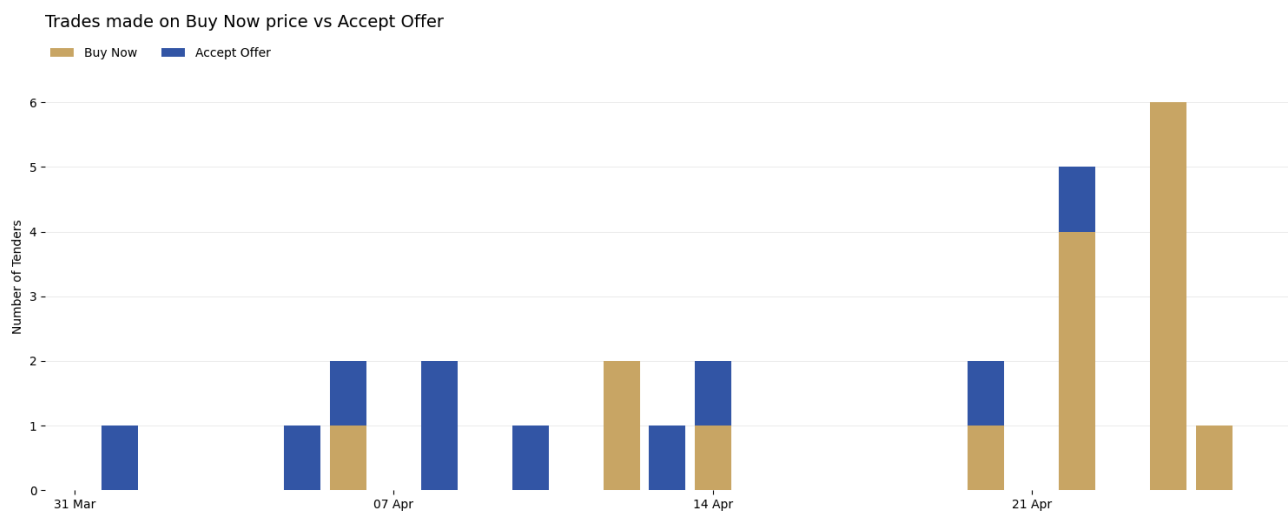
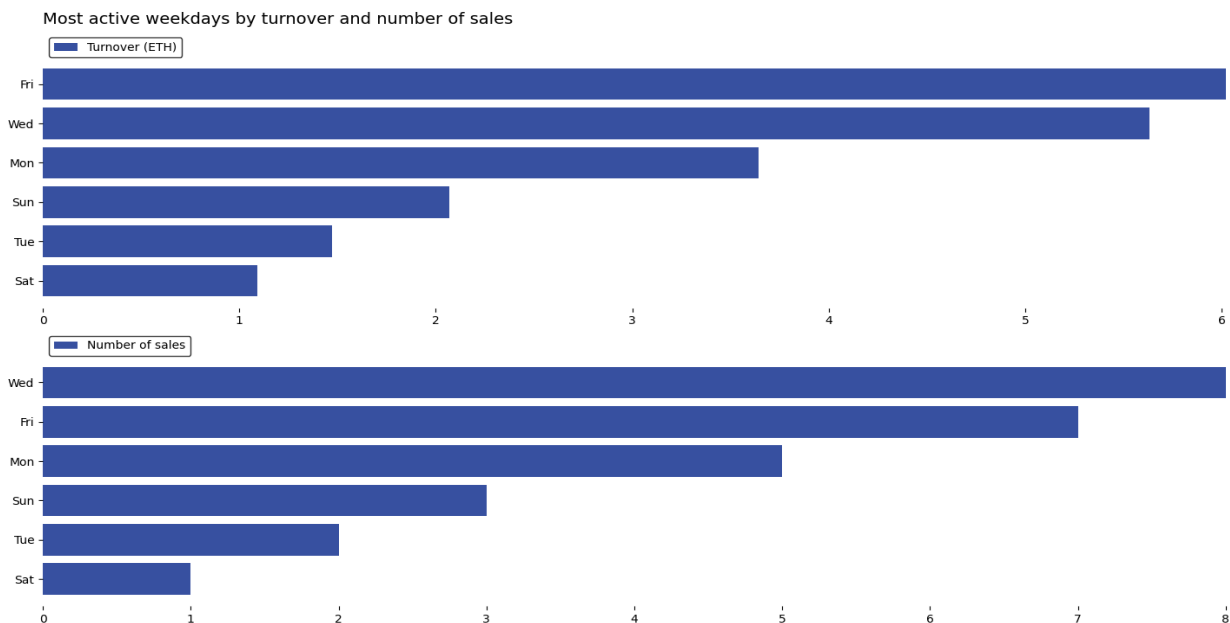


FIG. 5 | Trades made on Buy Now price vs Accept Offer



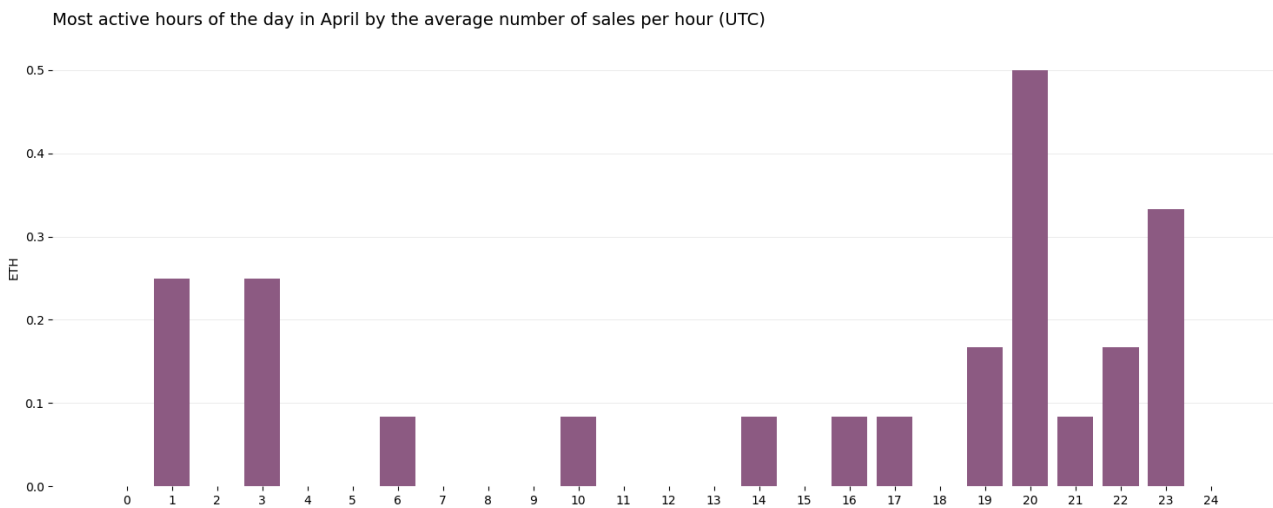
2.8 The chart below shows the total turnover in ETH by day of the week. In the month of April, Fridays were the most active days and Saturdays were the least active.

FIG. 6 | Most active weekdays by turnover and number of sales



2.9 The most active period this month was 8pm (UTC).

FIG. 7 | Most active hours of the day in April by the average number of sales per hour (UTC)



2.10 Figure 8 plots the prices of ETH and The Currency from November 2025 to the end of April 2026. The ETH/USD rate fluctuated between \$2,000 and \$2,500 during April 2026.

FIG. 8 | ETH/USD price (daily open/close)



2.11 Figure 9 shows the daily median price of The Currency from November 2025 to the end of April 2026.

FIG. 9 | The Currency prices (daily median)



COMPARISON OF THE CURRENCY WITH OTHER NFT PROJECTS

2.12 HENI compares the total volume of sales for The Currency with those of four other popular NFT projects. Note that the y axis is unique to each project, due to the different range of prices. All sale prices have been converted to ETH, based on the exchange rate at the time of sale.

FIG. 10 | Daily turnover and median price of popular NFT projects



2.13 Trading volumes generally increased in April across most collections, especially for BAYC and CryptoPunks; while Meebits and The Currency remained relatively low-volume with only occasional spikes.

2.14 Median prices in April generally trended upward and became more volatile, with BAYC showing the clearest sustained appreciation, CryptoPunks experiencing sharp price swings but ending markedly higher, while Meebits, Art Blocks Curated, and The Currency saw more modest overall gains punctuated by intermittent spikes.

2.15 The median price of Bored Ape Yacht Club NFTs showed a strong and steady upward trend across the month, rising from around 5 ETH to above 10 ETH by the end of April.

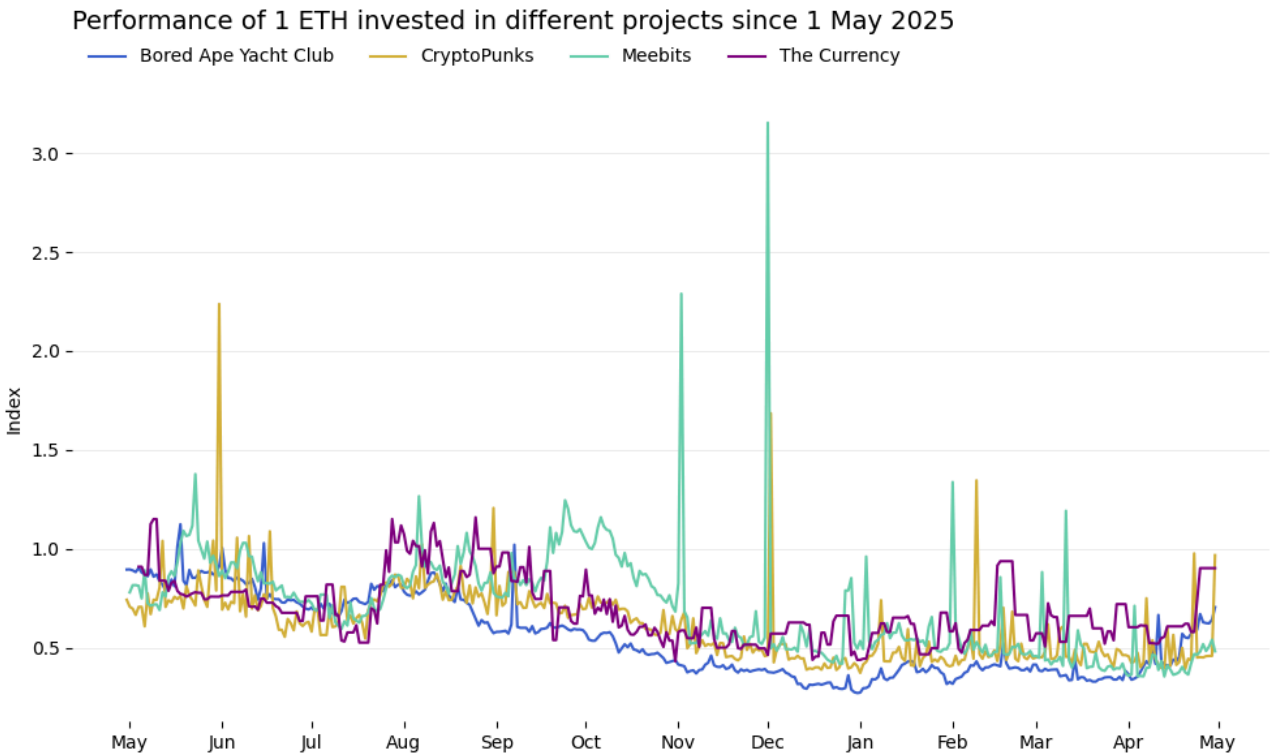
2.16 The median price for CryptoPunks fluctuated significantly with several abrupt jumps, but overall trended upward and finished the month at their highest level.

2.17 For Meebits, median prices remained relatively stable with mild upward momentum, ending modestly higher after brief spike early in the month.

2.18 The Currency median prices were mostly flat during the first three weeks before surging in the final week.

2.19 The graph below shows the performance of 1 ETH invested in different projects a year ago, at the beginning of May 2025.

FIG. 11 | Performance of 1 ETH invested in different projects since 1 May 2025



Project	Change in median sale prices in ETH 1 May 2025 - 30 April 2026 (%)
The Currency	-30.18
Meebits	-30.48
CryptoPunks	-36.93
Bored Ape Yacht Club	-42.95

REPEAT SALE OF TENDERS

2.20 17 unique Tenders were traded in April over 26 sales. All of the 17 Tenders had been sold before. There are 24 pairs of repeat sales where the Tender was bought on the secondary market (at any time) and sold in April.

2.21 The median return from the 24 pairs of sales was -8% (based on the initial buy price) and the median holding period was 28 days.

2.22 In the following chart we analyse the gains and losses made by traders reselling Tenders in the month of April. We report all gains net of fees. We do not include the cost of bridging Tenders in the gains.

Bought at	Sold at	# of Pairs	Mean Gain (ETH)	Median Gain (ETH)	Mean Holding Period (Days)	Median Holding Period (Days)
OpenSea	OpenSea	24	-12%	-8%	145	28

WALLET ACTIVITY

2.23 25 wallet addresses bought or sold at least one Currency work in April. There were 11 unique buyer and 17 unique seller addresses.

2.24 Of the 11 addresses who bought a work, 8 did not own a work before 1 April.

2.25 Of the 17 addresses that sold a work, 7 still hold at least one work and 10 have completely liquidated.

2.26 The 25 addresses below (or OpenSea usernames, where available) were a buyer or a seller in 26 (100%) of all trades in April.

Address / OpenSea Username	# Bought	Spent (ETH)	# Sold	Received (ETH)	Ending position
0x2623f7	7	4.695	7	5.5548	3
0x861f2d	9	7.4783	0	0	3
0xd724a6	2	1.466	2	1.889	0
0x3b0924	1	0.7	1	0.7395	1
0x1cd34e	0	0	2	1.405	0
0x4c8a5c	0	0	2	1.264	0
0x557e9f	1	1.09	0	0	0
0x1ab03c	0	0	1	0.91	1
0x0c844b	0	0	1	0.88	0
0x8c6f83	0	0	1	0.85	1
0x15ca64	1	0.8499	0	0	0
0xf62f78	0	0	1	0.8	0
0x86f8e7	1	0.799	0	0	0
0xfc8758	0	0	1	0.7989	0
0x3df9e2	1	0.74	0	0	1
0x4fcd16	1	0.74	0	0	1
ThunderChunky	0	0	1	0.74	1
0x899649	0	0	1	0.731	0
0x373e6f	1	0.7	0	0	2
HappyPunk	0	0	1	0.7	0
0xd83382	0	0	1	0.7	1
0xcf8852	1	0.67	0	0	1
0x90f314	0	0	1	0.67	0
0x4fbe7a	0	0	1	0.665	1
0x2d11aa	0	0	1	0.631	0

OWNERS

2.27 The table below lists the top 25 owners of The Currency by number of Tenders owned.

Address / OpenSea username	Current position	Bought	# Acquired IPO	# Sold	# Transferred	# Exchanged for physical
Damien Hirst	1000	0	1000	0	0	0
XXXX	100	0	100	0	0	0
0xd2895e	54	42	0	0	12	0
0xba79b7	26	0	0	0	26	0
0xef764b	13	19	1	0	2	9
MR703	12	20	0	6	1	3
0xcc01e8	10	16	0	5	-1	0
x0x0x0x0	10	0	10	0	0	0
0x3deed9	9	0	0	0	9	0
pridesai	9	0	10	0	0	1
Roulito80vault	9	0	0	0	9	0
Alley	8	20	1	4	-8	1
0x24d249	8	0	0	0	8	0
0xf41b38	8 (-6)	0	0	0	8 (-6)	0
0x07765a	7	9	0	0	-2	0
0x11547f	7	2	0	0	5	0
0x7862e9	6	7	0	0	-1	0
CalmansVault	6	4	0	1	5	2
0x35d109	6	0	0	12	18	0
0x5d81d3	5 (+3)	10	0	0	-5 (+3)	0
0x3f3003	5	9	1	10	5	0
0x9f2b6f	5	4	1	0	0	0
0x1957fd	5	0	0	0	10	5
0x36ed2b	5	0	1	0	4	0
0x554355	5	0	0	0	5	0

TENDERS WITH THE GREATEST NUMBER OF REPEAT SALES

2.28 Figure 12 shows the 5 most traded Tenders in April 2026. The size of the bubble is the value in ETH.

FIG. 12 | Five most traded Tenders in April

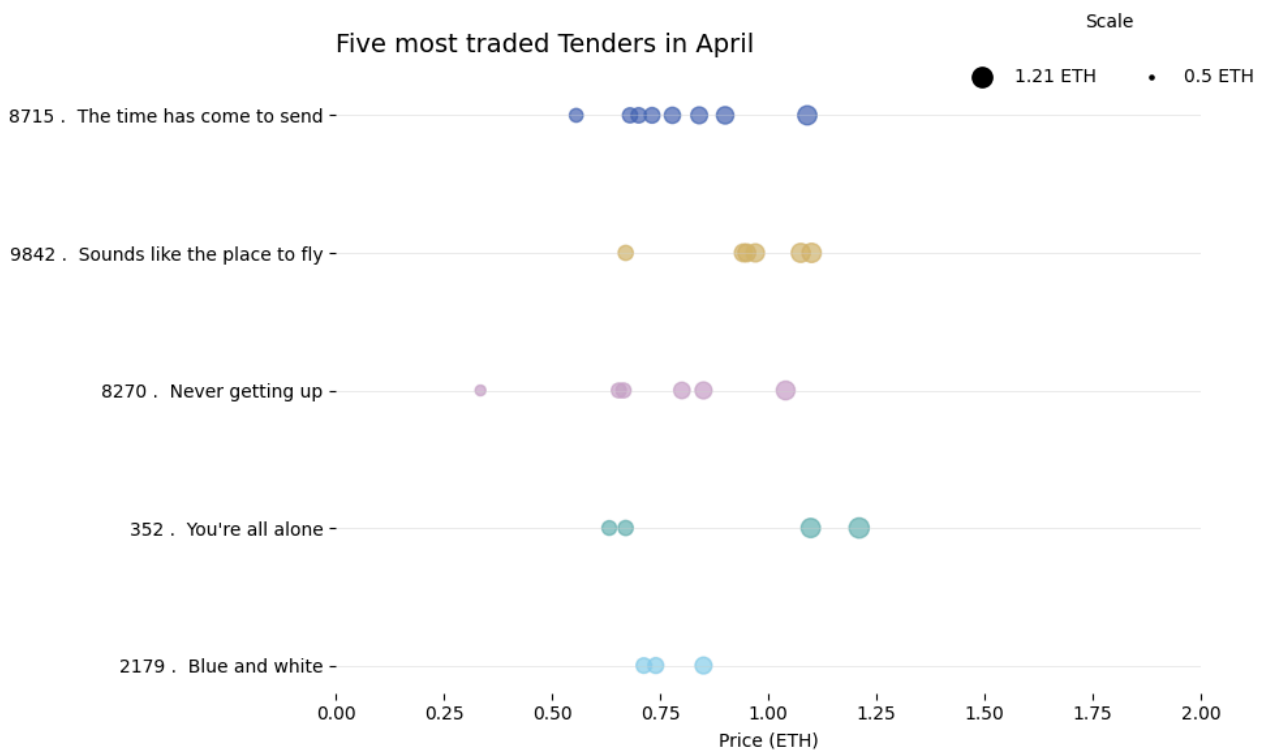
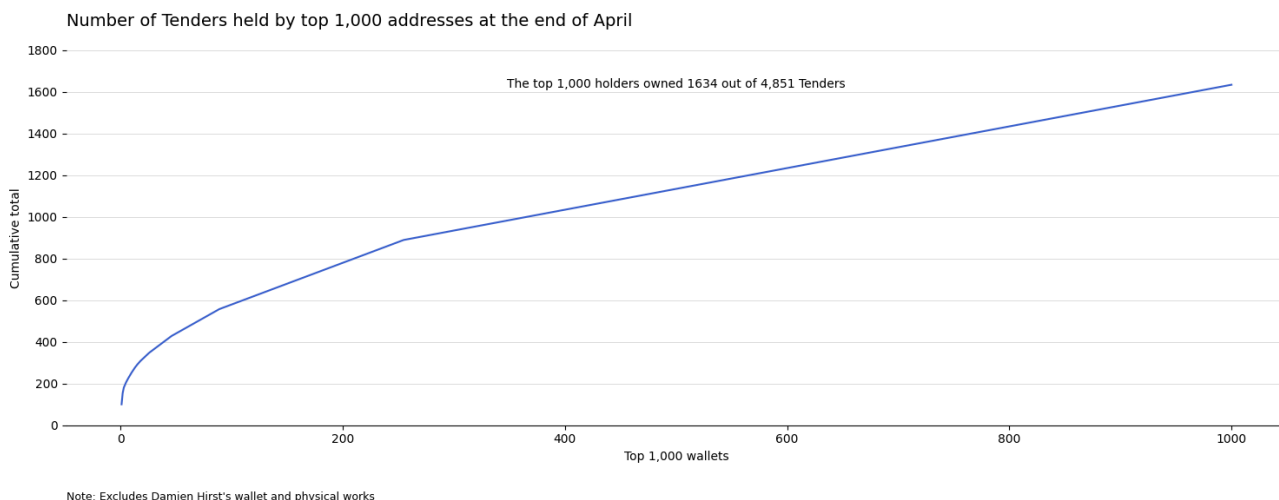
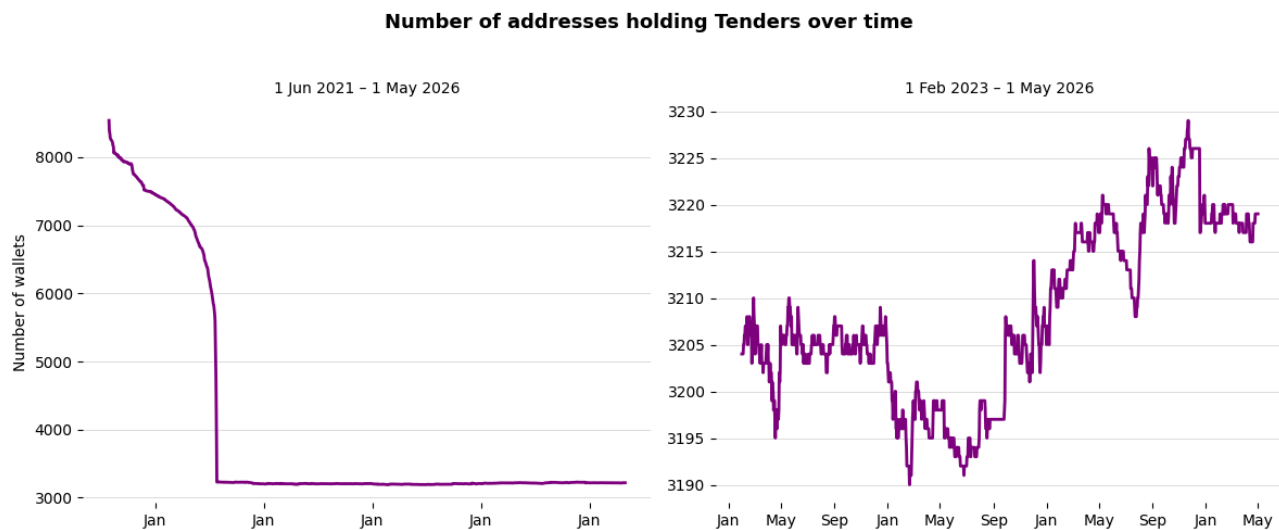


FIG. 13 | Number of Tenders held by top 1,000 addresses at the end of April



2.29 Since the secondary market opened, there has been a consolidation in the number of wallets holding Tenders. From 14 October 2021, NFT holders were able to exchange their NFTs for physical artworks, which has reduced the number of wallets holding NFTs. By the end of April 2026, the top 250 holders owned 879 out of 4,851 Tenders (excluding Damien Hirst's wallet). The top 1,000 wallets owned 1,634 out of 4,851 Tenders.

FIG. 14 | Number of addresses holding Tenders over time

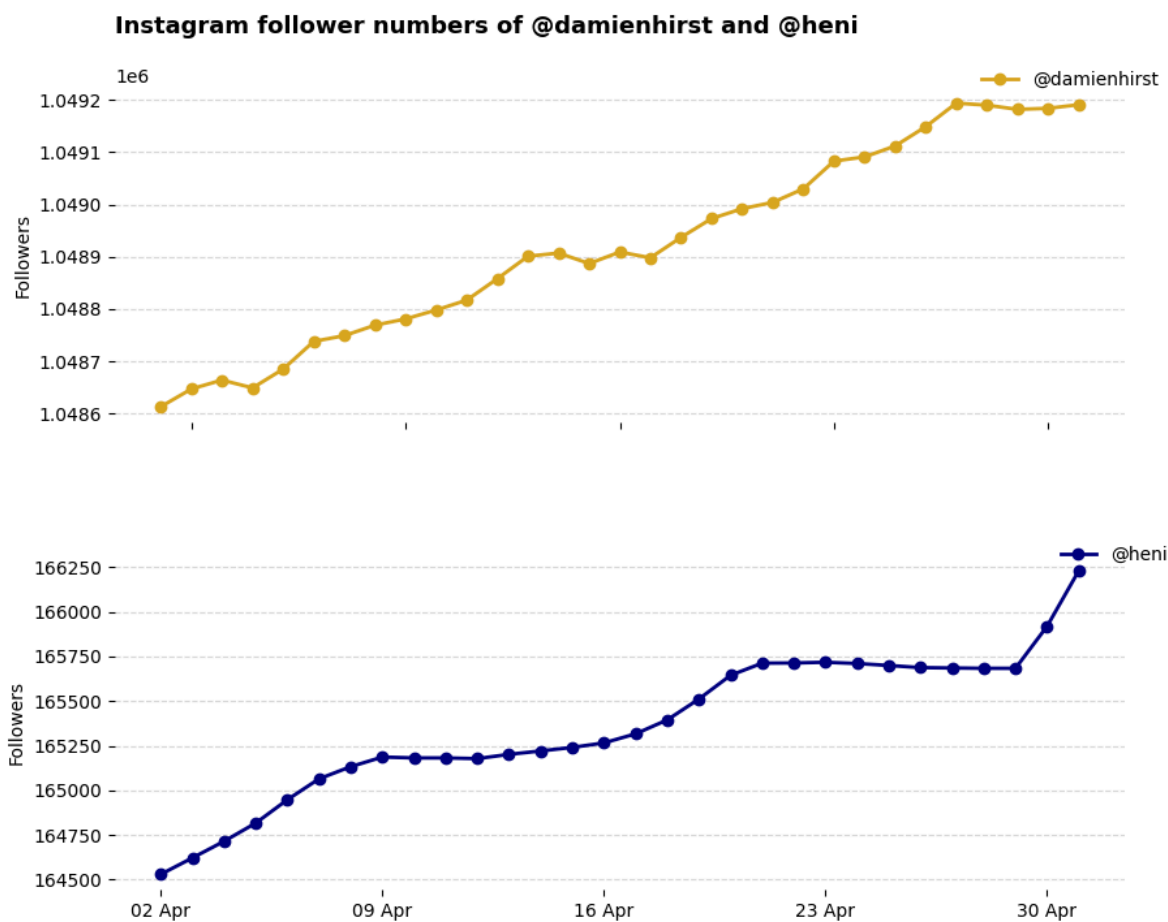


3 Instagram

FOLLOWING OF @DAMIENHIRST AND @HENI ON INSTAGRAM

3.1 The following chart shows Instagram followers for the @damienhirst and @heni accounts.

FIG. 15 | Instagram follower numbers of @damienhirst and @heni

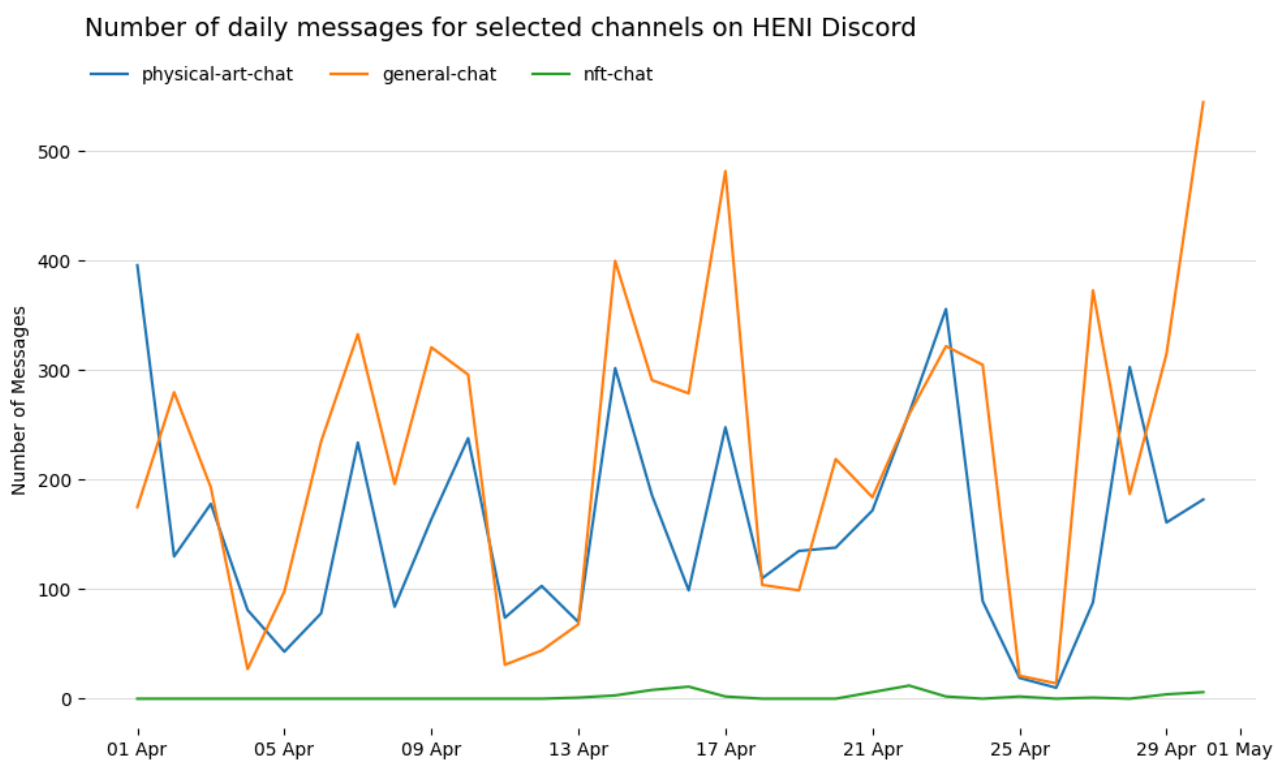


@damienhirst: 1,049,191 followers
 @heni: 166,232 followers

4 Discord

4.1 In this chart we show the number of messages per day on the nft-chat, physical-art-chat, general-chat channels in the HENI Discord server.

FIG. 16 | Number of daily messages for selected channels on HENI Discord

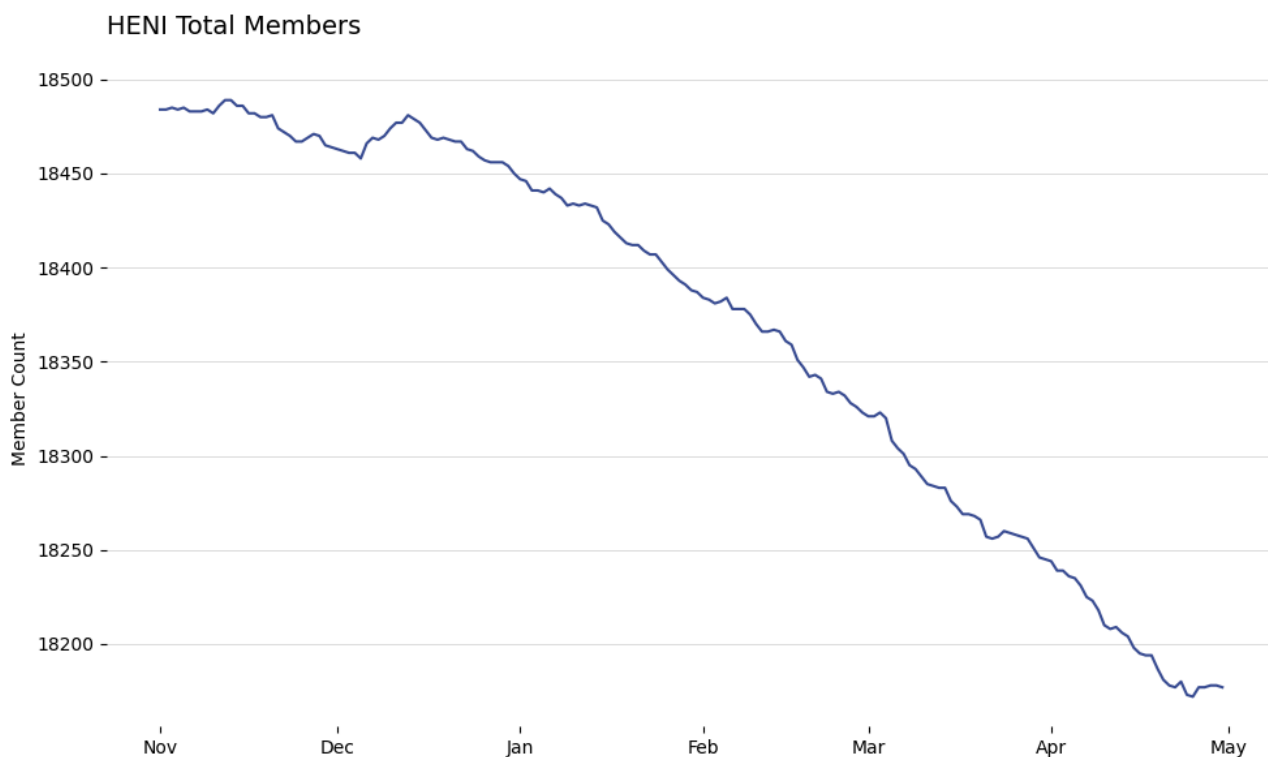


physical-art-chat (blue): Avg ~158 messages/day
general-chat (orange): Avg ~223 messages/day
nft-chat (green): Avg ~5 messages/day

MEMBERS

4.2 The next chart shows how the total number of members of the HENI server changed throughout the last 6 months. The number of members in April went down. It went from 18,244 members at the beginning of the month to 18,177 at the end.

FIG. 17 | Total number of members on HENI Discord





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